

## RECORD OF PROCEEDINGS

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MINUTES OF A SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF THE  
LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2  
HELD  
NOVEMBER 13, 2023

A special meeting of the Board of Directors (the “Board”) of the Littleton Village Metropolitan District No. 2 (the “District”) was convened on Monday, November 13, 2023, at 5:30 p.m. at 3900 E. Mexico Avenue, #300, Denver, Colorado and via Zoom. The meeting was open to the public.

### ATTENDANCE

#### **Directors In Attendance:**

Jim Bowlby, Jr., President  
Zach Tedeschi, Secretary  
Jose Briones-Siria, Treasurer  
Thomas Browning, Assistant Secretary

#### **Also In Attendance:**

Ann Finn, Kate Innes, AJ Beckman (for a portion of the meeting) and Geol Scheirman (for a portion of the meeting); Public Alliance  
Joan Fritsche, Esq.; Fritsche Law, LLC  
Mike Bakarich; Morain Bakarich, CPAs  
Kim Reed, Ballard Spahr LLP  
Ethan Anderson, Ballard Spahr LLP  
Laci Knowles, D. A. Davison & Co.  
Stephanie Chichester, North Slope Capital Advisors  
Nick Taylor, North Slope Capital Advisors  
Douglas Bissonnette, Lynn Christensen and other members of the Public.

### ADMINISTRATIVE MATTERS

**Call to order and approval of agenda:** Mr. Beckman called the meeting to order at 5:30 p.m.

Following review, upon a motion made by Director Bowlby seconded by Director Briones-Siria and, upon vote, unanimously carried, the Board approved the agenda, as amended.

**Quorum, location of meeting and posting of meeting notices:** A quorum of the Board was present, and the meeting location at 3900 E. Mexico Avenue, #300, Denver, Colorado and via Zoom and meeting notice posting were confirmed.

**Disclosures of potential conflicts of interest:** Conflict of Interest Disclosures were filed with the Secretary of State and the Board, more than 72 hours prior to the Board meeting.

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### LEGAL MATTERS

**Resolution authorizing and making a final determination to issue general obligation indebtedness in the form of the District's Limited Tax General Obligation Refunding Bonds, Series 2023, in the aggregate principal amount of not more than \$22,000,000 for the purpose of refunding general obligation indebtedness of the District, and approving related documents, including but not limited to certificates, agreements, documents, and other writings:** Ms. Reed reviewed the Authorizing Resolution and Bond Indenture with the Board. Ms. Knowles discussed the proposed terms of financing and timing of debt issuance with the Board.

Following review and discussion, upon a motion made by Director Bowlby seconded by Director Tedeschi and, upon vote, unanimously carried, the Board adopted the Resolution authorizing and making a final determination to issue general obligation indebtedness in the form of the District's Limited Tax General Obligation Refunding Bonds, Series 2023, in the aggregate principal amount of not more than \$22,000,000 for the purpose of refunding general obligation indebtedness of the District, and approving related documents, including but not limited to certificates, agreements, documents, and other writings.

**Appointment of Officer:** The Board discussed the appointment of Director Browning as Assistant Secretary to the Board of Directors.

Following discussion, upon a motion made by Director Bowlby seconded by Director Briones-Siria and, upon vote, unanimously carried, the Board elected Director Browning as Assistant Secretary to the Board of Directors.

### EXECUTIVE SESSION

Pursuant to Section 24-6-402(4)(b), C.R.S. upon motion duly made by Director Bowlby, seconded by Director Browning and, upon an affirmative vote of at least two-thirds of the quorum present, the Board convened in executive session at 6:30 p.m. for the purpose of receiving legal advice on specific legal questions regarding Intergovernmental Agreements by and among Littleton Village Metropolitan District Nos. 1-3, budget, finances, fees, and operations; and determining positions relative to matters that may be subject to negotiations; developing strategies for negotiations; and instructing negotiators concerning District operations and the Intergovernmental Agreements by and among Districts No. 1-3.

Furthermore, pursuant to Section 24-6-402(2)(d.5)(II)(B), C.R.S., no record or electronic recording will be kept of those portions of the executive session that, in the opinion of the Board's attorney, constitutes privileged attorney-client communication pursuant to Section 24-6-402(4)(b), C.R.S.

The Board reconvened in regular session at 7:28 p.m. No action was taken.

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### ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made by Director Tedeschi, seconded by Director Bowlby and, upon vote, unanimously carried, the Board adjourned the meeting at 8:10 p.m. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Respectfully submitted,

DocuSigned by:

*Each Tedeschi*

Secretary for the Meeting