

LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2

RESOLUTION TO AMEND 2021 BUDGET

WHEREAS, the Board of Directors of Littleton Village Metropolitan District No. 2 adopted the budget and appropriated funds for the 2021 fiscal year as follows:

Debt Service Fund \$720,000

WHEREAS, additional expenditures in the Debt Service Fund are necessary resulting in expenditures in excess of appropriations for the 2021 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget.

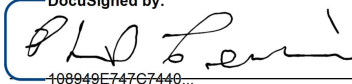
NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Littleton Village Metropolitan District No. 2 hereby adopts a supplemental budget and appropriation for the 2021 fiscal year as follows and as attached as Exhibit 1:

Debt Service Fund \$820,000

NOW THEREFOR BE IT RESOLVED BY THE BOARD, that such sums are hereby appropriated for expenditure from any available funds in the Debt Service Fund in accordance with the provisions of §29-1-109, C.R.S.

Dated this 26th day of April, 2022.

LITTLETON VILLAGE METROPOLITAN
DISTRICT NO. 2

By:  _____
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Phil Cernanec, President

Attest:

 _____
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Secretary

EXHIBIT 1

**LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
2021 AMENDED BUDGET**

	ORIGINAL BUDGET 2021	AMENDED BUDGET 2021
BEGINNING FUND BALANCE	\$ 1,689,304	\$ 1,683,452
REVENUE		
Property taxes	839,714	839,720
Specific ownership taxes	58,780	57,873
Net investment income	7,000	1,054
Transfer from District No. 3	175,465	172,283
Public improvement fees	35,000	42,005
Total revenue	<u>1,115,959</u>	<u>1,112,935</u>
Total funds available	<u>2,805,263</u>	<u>2,796,387</u>
EXPENDITURES		
General and administrative		
County Treasurer's fees	12,596	12,602
Paying agent fees	7,800	11,100
Contingency	4,835	5,332
PIF collection and reporting	3,000	2,047
Debt Service		
Bond interest - Series 2015	572,169	572,169
Bond interest - Series 2018B	-	96,750
Bond principal - Series 2015	120,000	120,000
Total expenditures	<u>720,000</u>	<u>820,000</u>
Total expenditures and transfers out requiring appropriation	<u>720,000</u>	<u>820,000</u>
ENDING FUND BALANCE	<u>\$ 2,085,263</u>	<u>\$ 1,976,387</u>