

LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2

RESOLUTION TO AMEND 2022 BUDGET

WHEREAS, the Board of Directors of Littleton Village Metropolitan District No. 2 adopted the budget and appropriated funds for the 2022 fiscal year as follows:

General Fund	\$180,000
Maintenance Fund	\$460,000
Debt Service Fund	\$1,254,000

WHEREAS, additional expenditures in the Debt service Fund are necessary resulting in expenditures in excess of appropriations for the 2022 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2, ARAPAHOE COUNTY, STATE OF COLORADO THAT:

1. The Littleton Village Metropolitan District No. 2 hereby adopts a supplemental budget and appropriation for the 2022 fiscal year as follows:

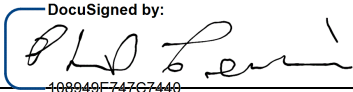
Maintenance Fund	\$500,000
Debt Service Fund	\$1,272,000

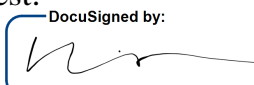
BE IT FURTHER RESOLVED that such sums are hereby appropriated for expenditure from any available funds in the Fund specified above in accordance with the provisions of §29-1-109, C.R.S.

[Signature Page Follows]

APPROVED AND ADOPTED THIS 25TH DAY OF APRIL, 2023.

LITTLETON VILLAGE METROPOLITAN
DISTRICT NO. 2

By: 
108949E747C7440...
Phil Cernanec, President

Attest:

2924866B97694FD...
Holly Bundschu, Assistant Secretary

LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
DEBT SERVICE FUND
AMENDED 2022 BUDGET SCHEDULE

03/02/23

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ 1,986,030	\$ 1,981,719
REVENUES		
Property taxes	942,361	942,355
Specific ownership taxes	65,965	65,965
Interest income	2,000	50,151
Public improvement fees	45,000	43,150
Transfers from District #3	176,243	170,846
Total revenue	<u>1,231,569</u>	<u>1,272,467</u>
Total funds available	<u>3,217,599</u>	<u>3,254,186</u>
EXPENDITURES		
General and operations		
Paying agent fees	7,000	7,600
County Treasurer's fee	14,135	14,143
PIF collection fee	3,000	3,440
Bond interest - Series 2015	565,718	565,719
Bond interest - Series 2018B	519,000	536,262
Bond principal - Series 2015	140,000	140,000
Contingency	5,147	4,836
Total expenditures	<u>1,254,000</u>	<u>1,272,000</u>
Total expenditures and transfers out requiring appropriation	<u>1,254,000</u>	<u>1,272,000</u>
ENDING FUNDS AVAILABLE	<u><u>\$ 1,963,599</u></u>	<u><u>\$ 1,982,186</u></u>

LITTLETON VILLAGE METROPOLITAN DISTRICT NO. 2
SPECIAL REVENUE FUND
AMENDED 2022 BUDGET SCHEDULE

03/02/23

	ORIGINAL BUDGET 2022	AMENDED BUDGET 2022
BEGINNING FUND BALANCES	\$ 121,511	\$ 137,826
REVENUES		
Maintenance fees	422,000	422,000
Domestic water fee	38,000	38,000
Administrative fee	4,140	4,140
Total revenue	<u>464,140</u>	<u>464,140</u>
Total funds available	<u>585,651</u>	<u>601,966</u>
EXPENDITURES		
General and operations		
Insurance and Bonds	16,000	16,000
Snow removal	90,000	90,000
Trash	48,000	48,000
Electricity and utility inspections	1,500	1,500
Irrigation repairs	20,000	20,000
Pet waste removal	9,000	9,000
Property management	38,000	38,000
Billing services	33,000	33,000
Landscape maintenance	88,000	88,000
Landscape repairs	30,000	30,000
Irrigation water	42,000	42,000
Domestic water	38,000	38,000
Contingency	6,500	46,500
Total expenditures	<u>460,000</u>	<u>500,000</u>
Total expenditures and transfers out requiring appropriation	<u>460,000</u>	<u>500,000</u>
ENDING FUNDS AVAILABLE	<u>\$ 125,651</u>	<u>\$ 101,966</u>