SERVICE PLAN FOR THE LITTLETON VILLAGE METROPOLITAN DISTRICT

I. EXECUTIVE SUMMARY

The following is a summary of general information regarding the Littleton Village Metropolitan District (the "District"), provided for the convenience of the reviewers of this Service Plan. Please note that the following information is subject in all respects to the more complete descriptions contained elsewhere in this Service Plan. Unless otherwise specifically stated, the information provided below is information with respect to the approximate 77 acre development (the "Property" or "Development").

District:	Littleton Village Metropolitan District			
Property Owner:	Littleton Village, LLC, a Colorado limited liability			
<u>Property Developer</u> :	company Christy Development, LLC, a Colorado limited liability company			
<u>Proposed Development</u> :	Residential, commercial and retail project on approximately 77 acres of real property located in the City of Littleton, Arapahoe County, Colorado.			
<u>Proposed Improvements or</u> <u>Services</u> :	Water, sanitation, street, safety protection, storm drainage, covenant enforcement and design review			
Infrastructure Capital Costs:	services, and parks and recreation. It is anticipated that the total cost to construct the on- and off-site infrastructure is approximately \$20,000,000.			
	Per the Financial Plan (as hereinafter defined), in 2007, it is anticipated that the Property Developer will advance approximately \$13,000,000 to the District to pay for on- and off-site infrastructure costs. In return for such, the District will issue bonds to the Property Developer.			
	Per the Financial Plan, it is further anticipated that, in 2007, the District will publicly issue limited tax general obligation bonds to retire those bonds held by the Property Developer and any accrued interest.			
	If the District has the financial wherewithal and a mature, stable tax base and so long as it is fiscally prudent, the District may issue additional limited tax general obligation bonds. Notwithstanding the foregoing, the District will not issue limited tax general obligations bonds in excess of the aggregate amount of \$25,000,000.00			
Initial Debt Authorization:	\$25,000,000.00 limited tax general obligation bonds.			

Proposed Mill Levy:

Mill Levy Cap:

40 mills for debt service 5 mills for operations and maintenance

The total mill levy imposed by the District in any given tax year shall, under no circumstances, exceed seventy (70) mills, adjusted to take into account any change in law with respect to the assessment of property for taxation purposes, any change in the ratio for determining assessed valuation changes, or any similar change, utilizing tax year 2006 (for which an assessment ratio of 7.96% applied) as the base year for the calculation of any such adjustments.

Functions of the Property Until such time as the District is able to sustain itself and **Developer:** subject to reimbursement as permitted by applicable law, the Property Developer, at its sole expense and from time to time, will advance monies, on prevailing market terms, to the District to pay operations and maintenance obligations and the costs of forming the District. And, subject to reimbursement as permitted by applicable law. the Property Developer, at its sole expense, will loan monies, on prevailing market terms, to the District to plan for the construction, and to cause the construction, of certain public improvements (as more specifically contemplated herein) within and outside the boundaries of the Development, to maintain certain public improvements in accordance with City of Littleton ("Littleton") and all other applicable standards, and to render, from time to time, any services authorized hereunder.

Functions of the District: The District is organized to finance and construct certain public improvements located within and outside the boundaries of the Development and to render certain services including. without limitation, covenant enforcement and design review services. The District will cause such public improvements to be designed, engineered and constructed pursuant to applicable standards, whether imposed by Littleton or otherwise. The District will render such covenant enforcement and design review services pursuant to applicable law. Except for the park and recreational improvements, the District intends to dedicate all public improvements to Littleton or other applicable governmental authority after the expiration of the applicable warranty periods or as otherwise provided in the Littleton Municipal Code or other applicable code, rules and regulations. The District intends on retaining ownership of the parks and recreational improvements. Once the tax base within the District reaches critical mass, the District, through its mill

levy and such other fees that may be levied or imposed, from time to time, anticipates that it will have the necessary financial wherewithal to reimburse the Property Developer for advances made, from time to time, and to fund the planning for, and the construction of, certain public improvements and the maintenance of such public improvements.

Material Modifications:

Modification to this Service Plan shall be required if there are additions to the types of services provided by the District; changes in the financing or debt structure; changes in boundaries; changes in the dissolution date of the District; an event or condition contemplated in C.R.S. Section 32-1-207(2) or otherwise under Colorado law; and, upon the occurrence of any event or condition that is otherwise identified herein as constituting a material modification of the Service Plan.

<u>Current Population</u>: <u>Current Assessed Value of</u> the Property:

\$1,481,950.00

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This Executive Summary summarizes the Service Plan for the reader and does not change any specific provision of the Service Plan that follows. In the event of a conflict between the Executive Summary and other provisions or parts of the Service Plan, such other provisions or parts shall control.

II. INTRODUCTION

A. <u>Statutory and Regulatory Matters</u>.

Pursuant to the Special District Act ("Act"), Section 32-1-101 *et seq.*, Colorado Revised Statutes ("C.R.S."), this Service Plan consists of a financial plan and preliminary engineering plans showing how the facilities and services for the Development will be developed and financed. The following items are included in this Service Plan in accordance with the Act and the Littleton Municipal Code:

- 1. A description of the proposed services;
- 2. A financial plan (**'Financial Plan''**) showing how the proposed services will be financed. A copy of the Financial Plan is attached hereto as <u>Exhibit G</u> and incorporated herein by this reference;

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- 3. Preliminary engineering survey showing how the proposed services are to be provided;
- 4. A map of the District's boundaries and an estimate of its population and valuation for assessment purposes;
- 5. A general description of the facilities to be constructed and the standards of construction, including a statement of how the facility and service standards of the District are compatible with the facility and service standards of Littleton, and, where applicable, any municipalities and special districts which are interested parties pursuant to C.R.S. Section 32-1-204(1);
- 6. A general description of the estimated cost of acquiring land, engineering services, legal services, administrative services, proposed indebtedness and estimated proposed maximum interest rates and discounts, and other major expenses related to the organization and initial operation of the District; and
- 7. A description of any arrangement or proposed agreement with any political subdivision for the performance of any services between the District and such other political subdivision.

B. <u>District Boundaries/Maps</u>.

The Development will be served by the District. The Development is located entirely within the boundaries of Littleton. A legal description of the Development is attached hereto as **Exhibit A**. **Exhibit B** depicts the boundaries of the District. A vicinity map is attached hereto as **Exhibit C**.

C. <u>Purpose of the District</u>.

As further discussed hereinbelow, the District is authorized to provide certain services within and outside the boundaries of the Development. The District is organized to finance, construct, own, manage and operate certain public improvements throughout, and beyond the boundaries of, the Development.

In accordance with the Act, the District is authorized to provide the following improvements, facilities and services: (1) streets, (2) safety protection, (3) water, (4) sanitation, (5) covenant enforcement and design review services, (6) storm drainage and (7) parks and recreation. The services

and facilities to be provided by the District are not intended to conflict with the provision of services or facilities provided by Littleton or Arapahoe County (the "**County**"), as the case may be.

Littleton Fire and Rescue will provide fire service, Littleton Police Department will provide police service, South Arapahoe Sanitation District will provide sanitary sewer service, Qwest will provide telephone service, Denver Water will provide water service, and Xcel Energy will provide natural gas and electric services, to the Development.

D. <u>Description of Proposed Services</u>.

The following provides a description of the proposed services and improvements (collectively, the "Improvements") that the District is authorized to provide. The District shall have the authority to provide for the design, acquisition, construction, installation, maintenance and financing of the following Improvements within and outside of the District's boundaries: (1) streets, (2) safety protection, (3) water, (4) sanitation, (5) covenant enforcement and design review services, (6) storm drainage and (7) parks and recreation. Exhibit D lists each type of Improvement to be provided by the District within and outside of the boundaries of the Property and a cost estimate, in current dollars, for such.

1. Streets. The District shall have the power to provide for the design, acquisition, construction, completion, installation, and/or operation and maintenance of street improvements both on and off-site, including, without limitation, curbs, gutters, culverts, and other drainage facilities, sidewalks, bike paths and pedestrian ways, bridges, parking areas, median islands, roundabouts, right-in and rightout lanes, emergency vehicle access, paving, lighting, grading, landscaping and irrigation, and all necessary, incidental and appurtenant facilities, land and easements, together with extensions of, and improvements to, said facilities within and outside the boundaries of the District, and in full compliance with any and all applicable laws and regulations including, without limitation, any applicable environmental law, rule or regulation. The District does not intend to retain ownership of any on- or offsite streets improvements. It is anticipated that upon completion and final acceptance of all on- and offsite street improvements, said Improvements will be dedicated to Littleton for ownership and The District does not intend to finance, construct or maintain any private street maintenance. improvements. It is anticipated that, prior to dedication, any operation and maintenance activities reserved by the District with regard to street improvements shall be limited to minor activities including, but not limited to, landscape or streetscape maintenance.

2. <u>Safety Protection</u>. The District shall have the power to provide for the design, acquisition, construction, completion, installation, operation and maintenance of facilities and services for a system of traffic and safety controls and devices on streets and highways, including, without limitation, signalization, signage and striping, lighting, area identification, driver information and directional assistance signs, entry monuments, and all necessary, incidental, and appurtenant facilities, land and easements, together with extensions of and improvements to said facilities within and outside the boundaries of the District, and in full compliance with any and all applicable laws and regulations including, without limitation, any applicable environmental law, rule or regulation. It is anticipated that upon completion and final acceptance, any safety protection improvements constructed in conjunction with on- or off-site street improvements will be transferred to Littleton for ownership and maintenance.

3. <u>Water</u>. The District shall have the power to provide for the design, acquisition, construction, completion, installation, operation, and maintenance of a complete potable and non-potable water transmission and distribution system, and irrigation conveyance and storage system, which may include, but shall not be limited to, water rights, water supply, ponds, wells, water pumps, transmission lines, distribution mains and laterals, fire hydrants, irrigation facilities, storage facilities, land and easements, and all necessary, incidental and appurtenant facilities, together with extensions of and improvements to said system within and outside the boundaries of the District, and in full compliance

with any and all applicable laws and regulations including, without limitation, any applicable environmental law, rule or regulation. The District will operate and maintain the water system for the Development. It is anticipated that upon completion and final acceptance, any water improvements constructed within or outside the boundaries of the District will be transferred to Denver Water for ownership and maintenance.

4. <u>Sanitation</u>. The District shall have the power to provide for the design, acquisition, construction, completion, installation, operation and maintenance of a complete sanitary sewage collection, transmission and disposal system which may include, but shall not be limited to, collection mains and laterals, lift stations, facilities and systems, including detention/retention ponds and associated irrigation facilities, and all necessary, incidental and appurtenant facilities, land and easements, together with extensions of, and improvements to, said system within and outside the boundaries of the District, and in full compliance with any and all applicable laws and regulations including, without limitation, any applicable environmental law, rule or regulation. It is anticipated that upon completion and final acceptance, any sanitation improvements constructed within or outside the boundaries of the District will be transferred to Littleton for ownership and maintenance.

5. <u>Covenant Enforcement and Design Review Services</u>. The District shall have the power to furnish covenant enforcement and design review services within the District as permitted by Section 32-1-1004(8) (a), C.R.S. Revenues used to furnish such services shall be derived exclusively and solely from those areas in which such services are furnished. Moreover, the District will not enforce any covenant that has been or will be determined to be unenforceable as a matter of law.

6. <u>Storm Drainage</u>. The District shall have the power to provide for the design, acquisition, construction, completion, installation, operation and maintenance of storm drainage improvements and systems, including, but not limited to, storm water, flood and surface drainage facilities and systems and detention/retention ponds and associated irrigation facilities, and all necessary, incidental, and appurtenant facilities, land and easements, together with extensions of and improvements to said storm drainage systems and improvements both within and outside the boundaries of the District and in full compliance with any and all applicable laws and regulations including, without limitation, any and all applicable environmental laws, rules and regulations. It is anticipated that upon completion and final acceptance, any storm drainage improvements constructed within or outside the boundaries of the District will be transferred to Littleton for ownership and maintenance.

7. <u>Parks and Recreation</u>. The District shall have the power to provide for the design, acquisition, construction, completion, installation, operation and maintenance of parks and recreational facilities and programs including, but not limited to, parks, hiking trails, bike paths and pedestrian ways, open space, landscaping, water bodies, pedestrian bridges, picnic and common areas, weed control, outdoor lighting, event facilities, irrigation facilities, and other active and passive recreational facilities and programs, and all necessary, incidental and appurtenant facilities, land and easements, together with extensions of, and improvements to, said facilities within and outside the boundaries of the District, and in full compliance with any and all applicable laws and regulations including, without limitation, any applicable environmental law, rule or regulation. It is anticipated that upon completion, the park and recreational improvements will be owned and maintained by the District.

8. <u>Other Powers</u>. In addition to the above-enumerated powers, the District shall also have the following authority:

(a) <u>Plan Amendments</u>. To amend the Service Plan, as needed, subject to Littleton's approval and applicable law.

- (b) <u>Phasing and Deferral</u>. Without amending this Service Plan, to defer, forego, reschedule, or restructure the financing and construction of certain improvements and facilities to the extent consistent with then existing land uses for the Development approved by Littleton, and to better accommodate the pace of growth and resource availability.
- (c) <u>Additional Services</u>. Except as otherwise contemplated herein, to provide such additional services and exercise such powers as may be granted by Colorado law, from time to time.
- E. <u>Needs Analysis</u>.

1. The creation of the proposed special district will be in the best interests of the area proposed to be served. At this time, Littleton does not intend to finance or construct any streets, safety protection, water, sanitation, storm drainage, or parks and recreation facilities or provide covenant enforcement and design review services in the areas to be served. As a result, the District is the best (and only) alternative to provide these facilities and services within a time frame calculated to serve the Development and Littleton.

2. Adequate service is not, nor will it be, available to the area through the County or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis. Littleton does not plan to finance or construct the facilities or provide the proposed services to or for the Development. The service area is entirely within the boundaries of Littleton so County-provided facilities or services are not a reasonable alternative. This Service Plan affords the flexibility to finance certain improvements and provide certain services to serve the proposed Development as the need for such improvements and services arises and grows.

3. There is sufficient existing and projected need for organized service in the area to be serviced by the proposed special district. The need for the services and facilities is supported by the growth projected to occur within the Development.

4. The existing service in the area to be served by the proposed special district is inadequate for present and projected needs. There is no existing service in the area to be served. Littleton does not plan to finance or construct the facilities or provide the proposed services to or for the Development. The service area is entirely within the boundaries of Littleton so County-provided facilities or services are not a reasonable alternative. Therefore, the existing service is inadequate to serve the immediate and projected needs of the Development.

III. DEVELOPMENT ANALYSIS

A. <u>Preliminary Engineering Survey</u>.

A general description and preliminary engineering survey, as appropriate, of the Improvements currently anticipated to be constructed within and outside the boundaries of, and/or acquired for, the Development are shown on Exhibit D.

A detailed discussion of the Improvements to be constructed, acquired and/or operated by the District can be found in Section V of this Service Plan, which is entitled "Infrastructure Analysis".

B. Assessed Valuation and Population Estimate.

As of 2006, the assessed valuation of the property within the District is approximately \$1,481,950. By 2013, it is anticipated that the assessed valuation of the property within the Development will be \$35,488,730.00. This is further detailed in the Financial Plan. The District will use the assessed valuation of the property within the Development to assist in financing the Improvements.

The Property Developer has secured certain entitlements from Littleton, thereby enabling the Property Developer to construct the Development. It is anticipated that the Development will consist of a planned community not to exceed 900 residential units, not to exceed 250,000 square feet of commercial space, and not to exceed 17 acres of open space.

At an estimated 2.0 person per single-family unit, this results in an estimated residential population of 1,686 persons at build-out. At estimated .001 persons per commercial (or non-residential) square foot, this results in a daytime commercial (or non-residential) population of 250 persons at build-out.

IV. FINANCIAL PLAN ANALYSIS

A. <u>General.</u>

The District shall be responsible for financing nearly all of the costs of the Improvements through the issuance of limited tax general obligation bonds.

The Financial Plan shows the anticipated revenue sources available to the District. Certain statements in the Service Plan text are based upon the Financial Plan.

In addition to the revenue sources in the Financial Plan, the District may receive revenues from other legally available sources. The Financial Plan demonstrates how the Improvements are to be financed including the estimated costs of engineering services, legal services, administrative services, proposed bond issuances, estimated proposed maximum interest rates and discounts, facilities to be purchased or leased by the District from the Property Owner, and other major expenses related to the organization and operation of the District. The Financial Plan indicates the costs to be incurred by the District and any advances to be made by the Property Developer, from time to time. The Financial Plan demonstrates that, based upon reasonable assumptions, the District has the ability to finance the Improvements and will be capable of discharging each proposed bond issuance on a reasonable basis. The Financial Plan is an anticipated structure which may be adjusted based on economic conditions and other factors, subject to the limitations set forth in this Service Plan.

The Financial Plan anticipates that the Property Developer will initially fund a portion of the operation and maintenance expenses of the District through 2007.

B. <u>Structure</u>.

It is proposed that the District will seek authority from its electorate to incur limited general tax obligation debt for each purpose in an aggregate amount not to exceed \$25,000,000.² Bonds which have been refunded do not count against the District's debt limit, as contemplated hereunder. When the District submits such to its voters for approval, the election questions will include amounts for maximum interest rates and total repayment costs associated with such debt. The amount to be voted exceeds the amount of bonds anticipated to be sold or debt incurred, as shown in the Financial Plan, to allow for the utilization of alternative financing mechanisms, unforeseen contingencies, increases in construction costs due to inflation, and to cover all issuance costs, including capitalized interest, reserve funds, discounts, legal fees and other incidental costs of issuance.

A total District debt limit of \$25,000,000 in aggregate principal amount is approved in this Service Plan and shall not be exceeded without the prior written approval of Littleton; such debt limit is to apply to the aggregate outstanding amount of general obligation bonds, lease purchase agreements, and any multiple fiscal year obligation incurred by the District EXCEPT any notes or other financial obligations issued or contracted by the District to the Property Developer to evidence the District's obligation to repay Property Developer's advances for operation and/or construction costs.

C. <u>Limited Tax General Obligation Bonds</u>.

The construction of the Improvements will be primarily financed by the issuance of limited tax general obligation bonds secured by ad valorem taxing authority of the District, subject to any limitations contemplated herein. The Financial Plan sets forth the issuances of debt and the anticipated repayment based on the development projected to occur in, and outside the boundaries of, the Development. It is anticipated that the first bond issue will occur in 2007. Prior to that time, the costs for the necessary improvements will be advanced by the Property Developer, subject to reimbursement of such costs or acquisition by the District.

With respect to each issuance, the proposed maximum voted interest rate will be twelve percent (12%) and the maximum underwriting discount will be three percent (3%). The exact interest rate and underwriting discount cannot be determined until the time of the bond sale and will reflect market conditions at the time of sale. The District may issue notes, certificates, debentures and other forms of indebtedness, and execute long-term contracts, subject to any limitations contemplated herein.

D. Mill Levy.

The District will have a mill levy assessed on all taxable property in the Development as a primary source of revenue for repayment of its debt service related to issuance of limited tax general obligation bonds. Although the mill levy may vary, it is estimated that a total mill levy of forty five (45) mills will produce revenue sufficient to support debt retirement throughout the bond repayment period. In addition, the District may capitalize interest to permit payment of interest during the time lapse between development of taxable properties and the collection of tax levies therefrom. Interest income through the reinvestment of construction funds, capitalized interest and annual tax receipts will provide additional funds. These revenue sources, together with other revenue sources anticipated in the Financial Plan, are projected to be sufficient to retire the proposed indebtedness if growth occurs as projected.

 $^{^{2}}$ It is the District's intent that it will incur limited tax general obligation bond indebtedness in an aggregate amount not to exceed \$25,000,000. The District is seeking broader authority from its electorate so that it can have greater flexibility.

The maximum aggregate mill levy the District is permitted to impose for payment of limited tax general obligation debt and for payment of operation and maintenance expenses shall be seventy (70) mills ("Mill Levy Cap"). However, in the event the method of calculating assessed valuation is changed after the date of approval of this Service Plan by any change in law, change in method or calculation, or in the event of any legislation or constitutionally mandated tax credit, cut or abatement, the Mill Levy Cap may be increased or decreased to reflect such changes, such increases or decreases to be determined by the Board in good faith (such determination to be binding and final) so that to the extent possible, the actual tax revenues generated by the mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes. For purposes of the foregoing, a change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation and tax year 2006 (for which an assessment ratio of 7.96% applied) shall be utilized as the base year for calculation of any such adjustments.

Any financial obligations issued or otherwise contracted by the District including, without limitation, any obligation to reimburse the Property Developer for monies advanced and used to pay District construction costs, shall NOT be included within the debt limits provided herein. Littleton is not liable, and shall not be held liable, for any of the District's obligations as further contemplated herein.

E. Cost Summary and Bond Development.

The Financial Plan reflects the estimated amount of bonds to be sold and fees to be imposed to finance the completion, construction, acquisition and/or installation of the Improvements, including all costs and expenses related to the anticipated bond issuances. The amount of bonds actually sold by the District will be based upon the engineering estimates, actual construction contracts or both. Organizational fees and costs, including, without limitation, legal fees and capitalized engineering costs, may be paid from bond proceeds. It is not anticipated that there will be any financial difficulties that could affect the performance of the District under this Service Plan.

The Financial Plan is based, in part, on the cost estimates to construct the Improvements. All cost estimates are based upon construction of the Improvements to Littleton and any other applicable standards. The Financial Plan sets forth a reasonable estimate of growth within the Development.

Refunding bonds may be issued as determined by the Board. The District may also issue financial obligations of the District that are secured by revenues received from private developers or other non-tax sources.

F. Operating Costs.

Subject to each and every applicable warranty and as generally contemplated herein, the District will dedicate certain facilities to Littleton or such other applicable governmental authority for operation and maintenance.

Estimated costs of operation and maintenance functions are shown in the Financial Plan. These will include administrative costs for owning and maintaining the park and recreational facilities, providing covenant enforcement and design review services and running the District, itself.

As development continues, it is anticipated that the operations and maintenance costs will inflate at a rate of one and one-half percent (1.5%) per year until 2015. Commencing with that year and thereafter, on an annual basis, it is anticipated that the operations and maintenance costs will inflate at a rate of three percent (3%). As further provided in subsection D above, it is anticipated that the District will impose an aggregate mill levy to cover its operations and maintenance costs. In addition, the District may impose a system of fees, rates, tolls, penalties and charges in connection with the provision of services. The estimated revenues from such taxes, rates, tolls, penalties and charges are reflected in the Financial Plan. The Financial Plan projects that the District will have sufficient revenue to pay for its operations and maintenance expenses.

Prior to the District having sufficient revenue to cover its operation and maintenance expenses, the Property Developer anticipates that it will advance monies to the District, from time to time. The District is authorized to reimburse the Property Developer for amounts advanced for operations and maintenance expenses, together with interest thereon. Any obligations issued or otherwise contracted to reimburse the Property Developer for monies advanced and used to pay District operations and maintenance costs shall NOT be included within the debt limits provided herein.

Littleton is not, and shall not be held, liable for any of the District's obligations as further contemplated herein.

G. <u>Enterprise</u>.

The Board (as hereinafter defined) may set up enterprises to manage, fund and operate such facilities, services and programs as may qualify for enterprises status using the procedures and criteria provided by Article X, Section 20, Colorado State Constitution. To the extent provided by law, any enterprises created by the District will remain under the control of the Board.

H. Economic Viability.

The Financial Plan illustrates the estimated income and expenses for the District over a thirty (30) year period, presuming issuance of one (1) series of limited tax general obligation bonds with each maturing within a thirty year period. The District acknowledges and agrees that it is not authorized to, and shall not, issue any bonds having a maturity period in excess of thirty years. The Financial Plan is predicated upon a total build-out period of five (5) years for residential, two (2) years for commercial, and two (2) years for retail.

It is also assumed that the assessed valuation will be realized one year after construction is completed and that tax collections will be realized two years after such construction is completed. The Financial Plan contained in this Service Plan demonstrates the economic viability of the District.

I. <u>Existing Conditions</u>.

As of 2006, the assessed valuation of the property within the District is approximately \$1,481,950. Evidence of payment of prior year's taxes on property owned by the Property Owner within the Development is attached as **Exhibit E**. As provided in the Financial Plan, by 2013, the assessed valuation for the Development is expected to be \$35,488,730.

V. INFRASTRUCTURE ANALYSIS

A. <u>Improvements</u>.

This Service Plan describes the Improvements anticipated for construction and financing by the District. Without limiting the generality of the foregoing and for clarification purposes only, the District anticipates and, through this Service Plan, is authorized to construct and finance certain improvements outside the boundaries of the District. Exhibit D lists each type of improvement currently planned to be provided by the District for the Development and the costs in current dollars.

The District will require, and the Property Owner has agreed, that all land necessary for the construction, installation, operation and maintenance of the Improvements will be dedicated to the District. The Improvements generally described in **Exhibit D** have been presented for illustration only, and the exact design, phasing of construction and location of the Improvements will be determined at the time each phase of the Development is approved by Littleton. Such decisions shall not be considered to be a material modification of the Service Plan.

B. <u>Standards of Construction/Statement of Compatibility.</u>

1. All streets and safety protection facilities will be designed and constructed in accordance with Littleton's standards and specifications and any other applicable local, state or federal rules and regulations.

2. All water system facilities will be designed, constructed and maintained in accordance with the standards of the Colorado Department of Public Health and Environment. To the extent applicable, such facilities will also meet any criteria established by Littleton, the County, Denver Water, and any applicable state or federal rules and regulations.

3. All sanitation facilities will be designed, constructed and maintained in accordance with the standards of the Colorado Department of Public Health and Environment. To the extent applicable, such facilities will also meet any criteria established by Littleton, the County, and any applicable state or federal rules and regulations.

4. All storm sewer, flood and surface drainage facilities and systems shall be designed, constructed and maintained in accordance with all applicable Littleton, County, state and federal standards, rules, regulations and criteria.

5. All covenant enforcement and design review services will be applied in accordance with Colorado law and, to the extent applicable, said services will also meet any criteria established by Littleton, the County and applicable federal rules and regulations.

6. All parks and recreational facilities will be constructed in accordance with engineering and design requirements appropriate for the surrounding terrain, and shall be compatible with standards for Littleton, and any other applicable local, state or federal rules and regulations.

7. All public improvements that are intended to be ultimately owned, operated and maintained by Littleton or any other applicable governmental authority, will be transferred to Littleton or such other applicable governmental authority, as the case may be, only upon satisfaction of all applicable requirements and criteria for acceptance of public improvements, including, but not limited to, the conveyance of all necessary easements and rights-of-way for the operation and maintenance of such public improvements and subject to all applicable warranty standards and other requirements, whether imposed by Littleton or any other applicable governmental authority, as the case may be.

8. All facilities, improvements and services contemplated by this Service Plan shall, at all times, be subject to, and shall be provided in accordance with, all applicable limitations and provisions as set forth in the Littleton Municipal Code or other applicable code, rules or regulations. By way of explanation and not limitation, the District shall comply with all zoning, land use and building requirements, standards and specifications of Littleton as the same now exist or may hereafter be amended, from time to time. Any attempt to overrule or exempt the District from Littleton's zoning regulations or any statutory location and extent process shall be deemed a material modification of this Service Plan.

Based on an analysis of jurisdictions which could be or are interested parties in the Service Plan proceedings as defined in the Colorado Revised Statutes, the District's engineers have determined that the standards by which the facilities are to be constructed are compatible with the facilities of such other jurisdictions.

VI. INTERGOVERNMENTAL AGREEMENTS

A. <u>General</u>.

The District may enter into intergovernmental agreements with other governmental entities, including, but not limited to, Littleton and other governmental and quasi-governmental entities having jurisdiction. It is anticipated that such may concern, in whole or in part, the provision of services within the Development.

B. <u>Voter Authorization</u>.

To the extent necessary to comply with statutory and/or Constitutional requirements for approval of debt or long-term financial obligations, the terms of any intergovernmental agreement deemed necessary to effectuate the long-term plans of the District will be submitted to the electors of the District for approval. The District shall have the authority to obtain the required voter authorization in order to exercise its rights and obligations under such agreements and to enter into the agreements without further approval from Littleton.

VII. MISCELLANEOUS

A. <u>Board of Directors</u>. Subject to the requirements of applicable Colorado law, the District will be governed by a board of directors (the "Board") consisting of five (5) individuals.

B. Notice to Property Owners.

The District will take steps to ensure that the developers of the property within the Development provide written notice at the time of closing to their respective initial purchasers regarding the existence of any taxes, charges or assessments which the District may or has the authority to impose, from time to time. The form of such notice is attached hereto as **Exhibit F**.

VIII. COMPLIANCE

A. <u>Annual Report</u>.

No later than April 1 of each year, the District will submit to Littleton an annual report as described in C.R.S. Section 32-1-207(3)(d).

B. <u>Dissolution</u>.

The District will not be dissolved until all debt is paid off and District services are no longer necessary or deemed necessary. Subject to compliance with all required statutory procedures for dissolution, at the request of Littleton, the District agrees to file a petition for dissolution with Littleton if provisions for payment of the financial obligations of the District have been made, all improvements contemplated by the District have been completed, or obligations to complete are assumed, and the ongoing operation and maintenance obligations of the District are assumed by other responsible entities. Alternatively, the District shall be subject to administrative dissolution by the Division of Local Government, as set forth in C.R.S. Section 32-1-710, in the event the requirements of said statute are met.

C. <u>Material Modification</u>.

The initiation of any of the following actions constitutes a material modification and requires the prior approval of the Littleton City Council:

- 1. additions to the types of services provided by the District;
- 2. changes in the financing or debt structure;
- 3. changes in boundaries;
- changes in the dissolution date of the District;
- 5. an event or condition contemplated in C.R.S. Section 32-1-207(2) or otherwise under Colorado law; and,
- 6. the occurrence of any event or condition that is otherwise identified herein as constituting a material modification of the Service Plan.
- D. <u>Conclusion.</u>

This Service Plan is submitted and establishes the following:

1. There is sufficient existing and projected need for organized service in the area to be serviced by the proposed district.

2. The existing service in the area to be served by the proposed district is inadequate for present and projected needs.

3. The proposed district is capable of providing economical and sufficient service to the Development.

4. The area to be included in the proposed district does have, and will have, the financial ability to discharge the proposed indebtedness on a reasonable basis.

EXHIBIT A

.

LEGAL DESCRIPTION

EXHIBIT "A"

THE FOLLOWING LEGAL DESCRIPTION IS FOR REZONING PURPOSES ONLY.

COMMERCIAL

A PARCEL OF LAND CONTAINING 1,466,619 SQUARE FEET OR 33.67 ACRES, MORE OR LESS, LOCATED IN THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 27, TOWNSHIP 5 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF LITTLETON, COUNTY OF ARAPAHOE, STATE OF COLORADO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 27;

THENCE N 89"53"39" E ALONG THE NORTH LINE OF SAID SOUTH HALF A DISTANCE OF 50.00 FEET TO THE EASTERLY RIGHT-OF-WAY OF SOUTH BROADWAY AND THE POINT OF BEGINNING;

THENCE CONTINUING N 89"53'39" E ALONG SAID NORTH LINE A DISTANCE OF 778.34 FEET;

THENCE DEPARTING SAID NORTH LINE S 00" 06'21" E A DISTANCE OF 94,44 FEET;

THENCE S 37°47'31" E A DISTANCE OF 31.00 FEET;

THENCE S 52"32'08" W A DISTANCE OF 131.47 FEET;

THENCE S 37"27'52" E A DISTANCE OF 329.98 FEET;

THENCE N 55"17'40" E A DISTANCE OF 41.93 FEET;

THENCE N 52"32'08" E A DISTANCE OF 49.60 FEET;

THENCE N 56°55'58" E A DISTANCE OF 23.35 FEET;

THENCE N 63"06'42" E A DISTANCE OF 21.98 FEET;

THENCE N 69°49'24" E A DISTANCE OF 27.25 FEET;

THENCE N 78"20'23" E A DISTANCE OF 15.92 FEET:

THENCE S 87°45'15" E A DISTANCE OF 31.72 FEET;

THENCE S 84"30'32" E A DISTANCE OF 32.67 FEET;

THENCE S 81"32'28" E A DISTANCE OF 26.21 FEET; THENCE S 79"00'22" E A DISTANCE OF 24.08 FEET;

THENCE S 76°08'20" E A DISTANCE OF 32,80 FEET; THENCE S 73°40'45" E A DISTANCE OF 16,00 FEET; THENCE S 71°10'29" E A DISTANCE OF 33.69 FEET; THENCE S 67"20'56" E A DISTANCE OF 29.81 FEET; THENCE S 68°53'00" E A DISTANCE OF 26.79 FEET; THENCE S 74°49'23" E A DISTANCE OF 26.12 FEET; THENCE S 76°05'03" E A DISTANCE OF 21.13 FEET: THENCE S 76°11'25" E A DISTANCE OF 23.37 FEET: THENCE S 79°35'05" E A DISTANCE OF 23.13 FEET: THENCE S 81°20'38" E A DISTANCE OF 14.67 FEET: THENCE \$ 47"58'42" W A DISTANCE OF 11.04 FEET: THENCE S 48°00'13" W A DISTANCE OF 359.27 FEET; THENCE S 36°16'56" E A DISTANCE OF 26.66 FEET; THENCE S 33"35'45" E A DISTANCE OF 33.91 FEET: THENCE S 30°24'21" E A DISTANCE OF 38.01 FEET; THENCE S 27"55'38" E A DISTANCE OF 17.88 FEET; THENCE S 26°08'30" E A DISTANCE OF 22.38 FEET: THENCE S 24"10'57" E A DISTANCE OF 21.80 FEET; THENCE S 22"07'14" E A DISTANCE OF 15.79 FEET; THENCE S 21°42'24" E A DISTANCE OF 17.60 FEET: THENCE S 21°37'20" E A DISTANCE OF 18.27 FEET; THENCE S 29"26'55" E A DISTANCE OF 11.58 FEET; THENCE S 36°22'38" E A DISTANCE OF 13.55 FEET: THENCE S 44"38'08" E A DISTANCE OF 16,40 FEET; THENCE S 51°24'14" E A DISTANCE OF 8.15 FEET: THENCE S 59"56'12" E A DISTANCE OF 22,78 FEET; THENCE S 72°20'19" E A DISTANCE OF 22.16 FEET; THENCE S 80°45'33" E A DISTANCE OF 8.37 FEET: THENCE S 87°53'10" E A DISTANCE OF 20.63 FEET; THENCE S 90°00'00" E A DISTANCE OF 71.29 FEET;

THENCE S 00°00'00' W A DISTANCE OF 319.18 FEET:

THENCE S D0°04'19" E A DISTANCE OF 26.51 FEET TO THE NORTHERLY RIGHT-OF-WAY OF EAST DRY CREEK ROAD;

THENCE ALONG SAID NORTHERLY RIGHT-OF-WAY S 89°55'41" W A DISTANCE OF 1400.53 FEET TO THE EASTERLY RIGHT-OF-WAY OF SOUTH BROADWAY;

THENCE ALONG SAID EASTERLY RIGHT-OF-WAY N 00°10'14" E A DISTANCE OF 1290.59 FEET TO THE TRUE POINT OF BEGINNING.

THE ABOVE DESCRIBED PARCEL CONTAINS 1,466,619 SQUARE FEET OR 33.67 ACRES, MORE OR LESS.

BASIS OF BEARINGS: FOR THE PURPOSES OF THIS DESCRIPTION, THE BEARINGS ARE BASED ON THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SECTION 27, TOWNSHIP 5 SOUTH, RANGE 68 WEST WHICH WAS ASSUMED TO BEAR S 89°55'41 W".

THIS LEGAL DESCRIPTION IS BASED UPON AN ALTA SURVEY PERFORMED BY CARROLL AND LANGE INC., IN MARCH OF 2001. THE LUND PARTNERSHIP INC., DID NOT PERFORM A BOUNDARY SURVEY, BUT RELIED UPON SAID ALTA SURVEY FOR THE PREPARATION OF THIS LEGAL DESCRIPTION.

PREPARED BY: ROBERT C. MAESTAS, PLS THE LUND PARTNERSHIP, INC. 12265 WEST BAYAUD AVENUE, SUITE 130 LAKEWOOD, COLORADO 80228 (303) 989-1461 DATE: FEBRUARY 15, 2006



February 15, 2006

EXHIBIT "A"

THE FOLLOWING LEGAL DESCRIPTION IS FOR REZONING PURPOSES ONLY

RESIDENTIAL

A PARCEL OF LAND CONTAINING 1,894,208 SQUARE FEET OR 43.49 ACRES, MORE OR LESS, LOCATED IN THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 27, TOWNSHIP 5 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF LITTLETON, COUNTY OF ARAPAHOE, STATE OF COLORADO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 27;

THENCE N 89°53'39" E ALONG THE NORTH LINE OF SAID SOUTH HALF A DISTANCE OF 828.34 FEET TO THE POINT OF BEGINNING;

THENCE CONTINUING N 89°53'39" E ALONG SAID NORTH LINE A DISTANCE OF 1822.43 FEET TO THE NORTHEAST CORNER OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 27;

THENCE S 00°00'33" W ALONG THE EAST LINE OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 27 A DISTANCE OF 1292.12 FEET TO THE NORTHERLY RIGHT-OF-WAY OF EAST DRY CREEK ROAD;

THENCE S 89°55'41" W ALONG SAID NORTHERLY RIGHT-OF-WAY A DISTANCE OF 1203.86 FEET;

THENCE DEPARTING SAID NORTHERLY RIGHT-OF-WAY N 00°04'19' W A DISTANCE OF 26.51 FEET;

THENCE N 00"00'00" E A DISTANCE OF 319.18 FEET;

THENCE N 90"00'00" W A DISTANCE OF 71.29 FEET;

THENCE N 87°53'10" W A DISTANCE OF 20.63 FEET;

THENCE N 80°45'33" W A DISTANCE OF 8.37 FEET;

THENCE N 72°20'19" W A DISTANCE OF 22.16 FEET;

THENCE N 59°56'12" W A DISTANCE OF 22.78 FEET;

THENCE N 51"24'14" W A DISTANCE OF 8.15 FEET;

THENCE N 44°38'08" W A DISTANCE OF 16.40 FEET;

THENCE N 36"22'38" W A DISTANCE OF 13.55 FEET;

THENCE N 29°26'55" W A DISTANCE OF 11.58 FEET;

THENCE N 21"37'20" W A DISTANCE OF 18.27 FEET;

THENCE N 21°42'24" W A DISTANCE OF 17.60 FEET: THENCE N 22°07'14' W A DISTANCE OF 15.79 FEET: THENCE N 24°10'57" W A DISTANCE OF 21.60 FEET: THENCE N 26°08'30" W A DISTANCE OF 22.38 FEET: THENCE N 27"55'38" W A DISTANCE OF 17.88 FEET: THENCE N 30°24'21" W A DISTANCE OF 38.01 FEET; THENCE N 33°35'45" W A DISTANCE OF 33,91 FEET: THENCE N 36°16'56" W A DISTANCE OF 26.66 FEET; THENCE N 48"00'13" E A DISTANCE OF 359.27 FEET; THENCE N 47°58'42" E A DISTANCE OF 11.04 FEET: THENCE N 81"20'38" W A DISTANCE OF 14.67 FEET: THENCE N 79"35'05" W A DISTANCE OF 23.13 FEET: THENCE N 76°11'25" W A DISTANCE OF 23.37 FEET: THENCE N 76"05'03" W A DISTANCE OF 21,13 FEET; THENCE N 74"49'23" W A DISTANCE OF 26.12 FEET: THENCE N 68°53'00" W A DISTANCE OF 26,79 FEET; THENCE N 67"20'56" W A DISTANCE OF 29.81 FEET; THENCE N 71°10'29" W A DISTANCE OF 33.69 FEET: THENCE N 73"40'45" W A DISTANCE OF 16.00 FEET; THENCE N 76"08'20" W A DISTANCE OF 32.80 FEET; THENCE N 79°00'22" W A DISTANCE OF 24.08 FEET; THENCE N 81"32'28" W A DISTANCE OF 26.21 FEET: THENCE N 84°30'32" W A DISTANCE OF 32.67 FEET; THENCE N 87"45'15" W A DISTANCE OF 31.72 FEET; THENCE S 78°20'23" W A DISTANCE OF 15.92 FEET; THENCE S 69°49'24" W A DISTANCE OF 27.25 FEET; THENCE S 63"06'42" W A DISTANCE OF 21.98 FEET; THENCE S 56°55'58" W A DISTANCE OF 23.35 FEET;

THENCE S 52°32'08' W A DISTANCE OF 49.60 FEET;

THENCE S 55°17'40" W A DISTANCE OF 41.93 FEET;

THENCE N 37°27'52" W A DISTANCE OF 329.98 FEET;

THENCE N 52°32'08" E A DISTANCE OF 131.47 FEET;

THENCE N 37"47'31" W A DISTANCE OF 31.00 FEET;

THENCE N 00°06'21" W A DISTANCE OF 94.44 FEET TO THE TRUE POINT OF BEGINNING.

THE ABOVE DESCRIBED PARCEL CONTAINS 1,894,208 SQUARE FEET OR 43.49 ACRES, MORE OR LESS.

BASIS OF BEARINGS: FOR THE PURPOSES OF THIS DESCRIPTION, THE BEARINGS ARE BASED ON THE SOUTH LINE OF THE SOUTHEAST QUARTER OF SECTION 27, TOWNSHIP 5 SOUTH, RANGE 68 WEST WHICH WAS ASSUMED TO BEAR S 89°55'41 W".

THIS LEGAL DESCRIPTION IS BASED UPON AN ALTA SURVEY PERFORMED BY CARROLL AND LANGE INC., IN MARCH OF 2001 THE LUND PARTNERSHIP INC., DID NOT PERFORM A BOUNDARY SURVEY, BUT RELIED UPON SAID ALTA SURVEY FOR THE PREPARATION OF THIS LEGAL DESCRIPTION.

PREPARED BY: ROBERT C. MAESTAS, PLS THE LUND PARTNERSHIP, INC. 12265 WEST BAYAUD AVENUE, SUITE 130 LAKEWOOD, COLORADO 80228 (303) 989-1461 DATE: FEBRUARY 15, 2006



PARCEL DESCRIPTION

A PARCEL OF LAND LOCATED IN THE SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 27, TOWNSHIP 5 SOUTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, CITY OF LITTLETON, COUNTY OF ARAPAHOE, STATE OF COLORADO;

EXCEPT THEREFROM ANY PORTION CONTAINED WITHIN SOUTH BROADWAY OR EAST DRY CREEK ROAD, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE NORTHWEST CORNER OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 27;

THENCE NORTH 89'53'39" EAST ALONG THE NORTH LINE OF SAID SOUTH HALF A DISTANCE OF 50.00 FEET TO THE EASTERLY RIGHT-OF-WAY OF BROADWAY AND THE POINT OF BEGINNING;

THENCE CONTINUING NORTH 89'53'39" EAST ALONG SAID NORTH LINE A DISTANCE OF 2600.76 FEET TO THE NORTHEAST CORNER OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 27;

THENCE SOUTH 00'00'33" EAST ALONG THE EAST LINE OF SAID SOUTH HALF OF THE SOUTHEAST QUARTER OF SECTION 27 A DISTANCE OF 1292.12 FEET TO THE NORTHERLY RIGHT-OF-WAY OF EAST DRY CREEK ROAD;

THENCE SOUTH 89'55'41" WEST ALONG SAID NORTHERLY RIGHT-OF-WAY A DISTANCE OF 2604.39 FEET TO THE EASTERLY RIGHT-OF-WAY OF SAID BROADWAY;

THENCE NORTH 0010'14" EAST ALONG SAID EASTERLY RIGHT-OF-WAY A DISTANCE OF 1290.59 FEET TO THE POINT OF BEGINNING.

CONTAINING 77.15 ACRES (3,360,828 SQUARE FEET), MORE OR LESS.

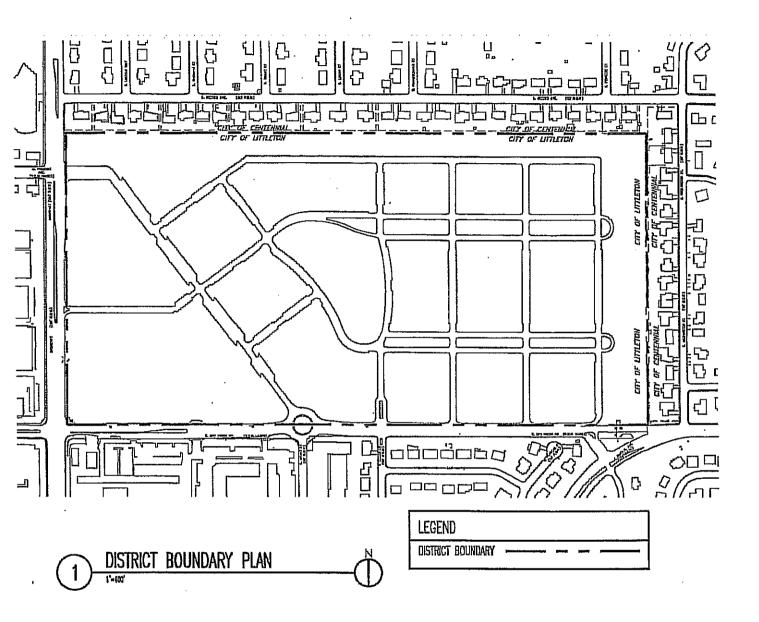
SURVEYOR'S CERTIFICATION

THIS IS TO CERTIFY TO THE MARATHON OIL COMPANY, AN OHIO CORPORATION, AS SUCCESSOR IN TITLE BY MESNE MERGERS WITH THE OHIO OIL COMPANY, AN OHIO CORPORATION, DAVID B. RICHARDSON AND ASSIGNS AND NORTH AMERICAN TITLE INSURANCE COMPANY OF COLORADO THAT THIS MAP OR PLAT AND THE SURVEY ON WHICH IT IS BASED WERE MADE IN ACCORDANCE WITH "MINIMUM STANDARD DETAIL REQUIREMENTS FOR ALTA/ACSM LAND TITLE SURVEYS," JOINTLY ESTABLISHED AND ADOPTED BY ALTA, ACSM AND NSPS IN 1999, AND INCLUDES ITEMS 1, 2, 3, 4, 5, 7(a), 8, 9, 10, 11(a)(b), 13 AND 15 OF TABLE A THEREOF. PURSUANT TO THE ACCURACY STANDARDS AS ADOPTED BY ALTA, NSPS AND ACSM AND IN EFFECT ON THE DATE OF THIS CERTIFICATION THE UNDERSIGNED FURTHER CERTIFIES THAT THE SURVEY MEASUREMENTS WERE MADE IN ACCORDANCE WITH THE "MINIMUM ANGLE, DISTANCE, AND CLOSURE REQUIREMENTS FOR SURVEY MEASUREMENTS WHICH CONTROL LAND BOUNDARIES FOR ALTA/ACSM LAND TITLE SURVEYS."

ULH STA WILLIAM F. HESSELBACH, JR., PLS No. 25369 FOR AND ON BEHALF OF CARROLL & LANGE, INC. 25369 DATE AND THE FURNING

EXHIBIT B

BOUNDARIES OF THE DISTRICT



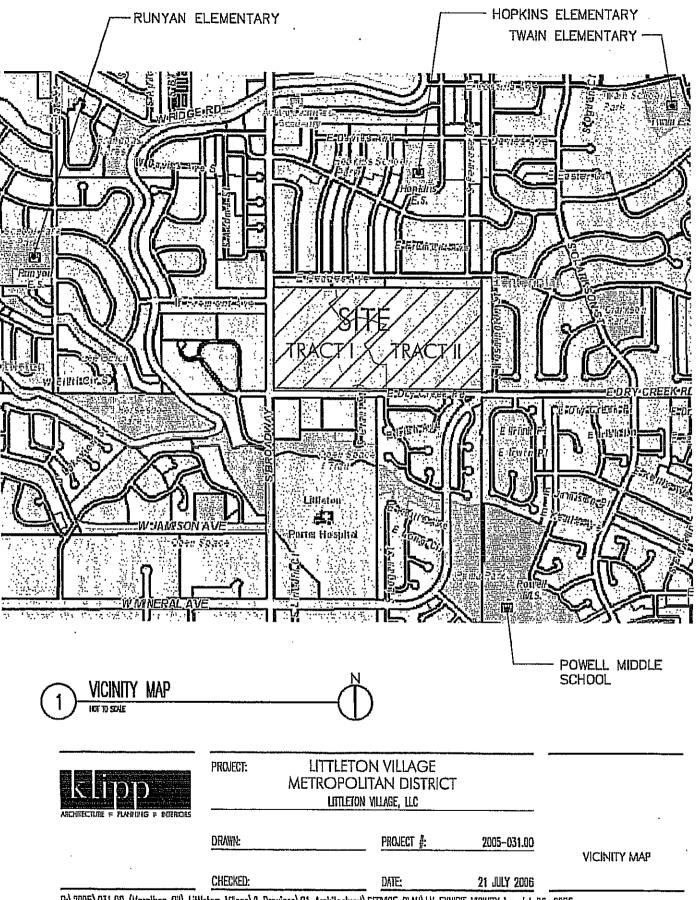
CHIECTURE - FAUNTALE - INTERIOSS	METROPOLI	LITTLETON VILLAGE METROPOLITAN DISTRICT LITTLETON VILLAGE, LLC		
	DRAWN:	PROJECT #:	2005-031.00	DISTRICT BOUNDARY PLAN
	CHECKED:	DATE:	21 JULY 2006	

P:\2005\031.00 (Moralhon Oii) Littleton Village\2 Drowings\01 Architecturol\SERVICE PLAN\LV_EXHIBIT_BOUNDARY.dwg Jul 26, 2006

EXHIBIT C

VICINITY MAP

Exhibit C



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EXHIBIT D

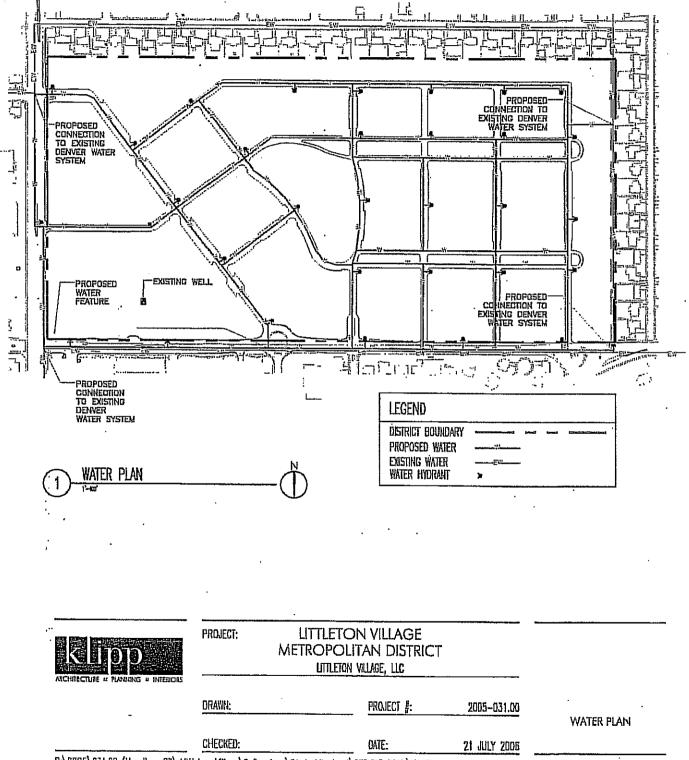
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PREMLINARY ENGINEERING SURVEYS

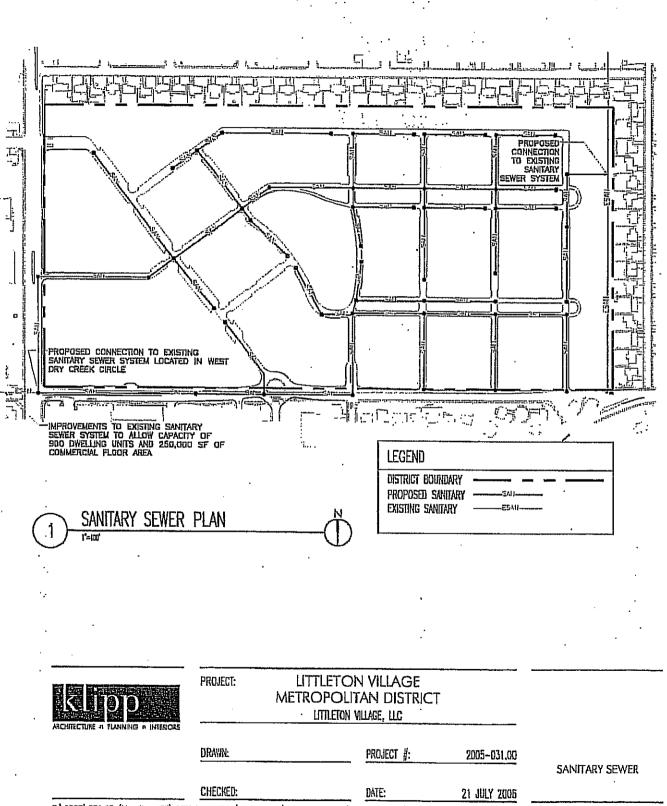
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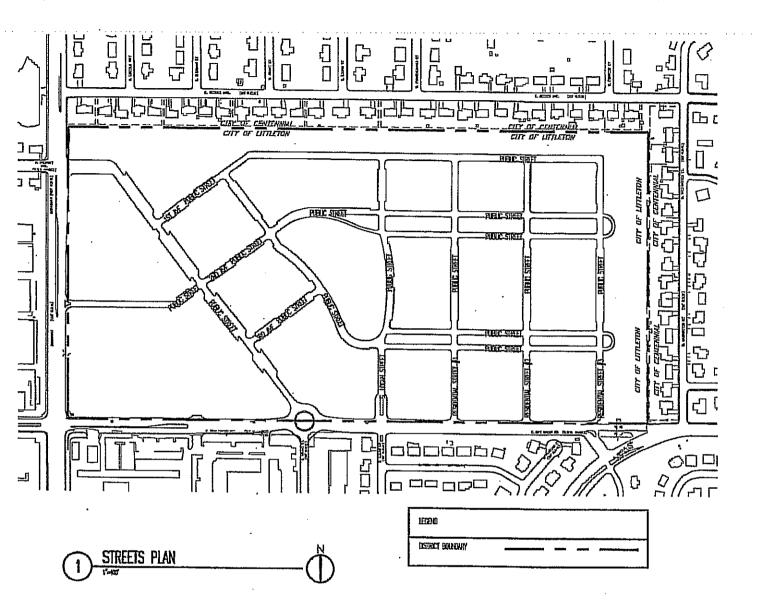


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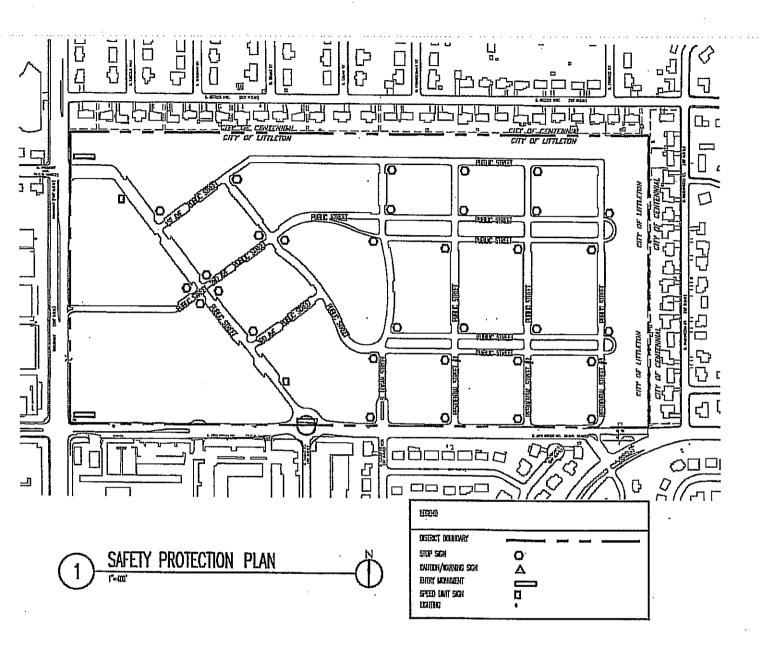


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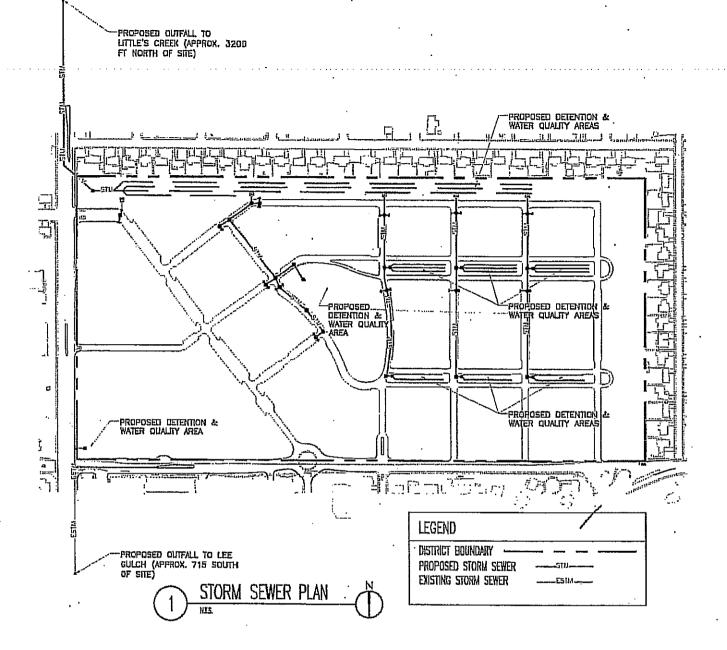


ARCHITECTURE = FLANNING = DITERICIES	PROJECT: LITTLETON VILLAGE METROPOLITAN DISTRICT LITTLETON VILLAGE, LLC		••••••••••••••••••••••••••••••••••••••	
	DRAVIN:	PROJECT #:	2005-031.00	ftheete
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ARCHITECTURE # FLANDELIG # INTERIORE	METROPOLI	N VILLAGE TAN DISTRICT MUAGE, LLC		
	DRAWN:	project #:	2005-031.00	SAFETY PROTECTION
P\2005\031.00 (Maralhoo .0i) UIII	CHECKED:	DATE:	21 JULY 2006	nore

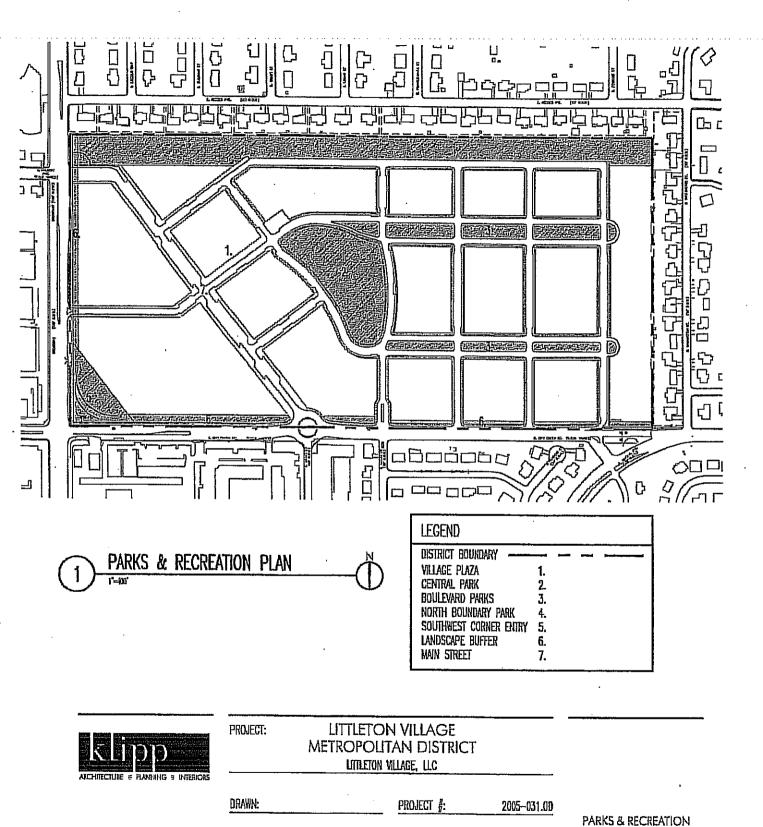
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DRAWN:	•	PROJECT #:	2005-031.00	STORM SEWER
CHECKED:		DATE:	21- JULY 2006	

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CHECKED: DATE: 21 JULY 2006 P:\2005\031.00 (Marathan Oil) Littleton Valage\2 Drawings\01 Architectural\SERVICE FLAN\LV_EXHIBIT_PARKS.dwg Jul 26, 2006

EXHIBIT E

EVIDENCE OF PAYMENT OF PRIOR YEAR'S REAL ESTATE TAXES

Exhibit E



Property Taxes for 2005 Payable 2006

Owner Informat	lon:	Parcel Information	· <u>····</u> ·······························
Owner:	LITTLETON VILLAGE LLC	Schedule Number;	2077-27-4-00-001
Situs Address:	7400 S, BROADWAY	Account Number:	2189746
Silus City:	LITTLETON		
	•		

Tax Payment Infor	mation		Assessed Value For Tax Year	
Full Amount:	\$117,527.54	Due May 1	Assessed Land Value:	\$1,481,660
-or-			Assessed Improvment Value:	\$290
1st Half Amount:	\$58,763.79	Due February 28	Total Assessed Value:	\$1,481,950
2nd Half Amount	\$58,763.75	Due June 15	Total Tax Rate:	0.079306

This information is not certified and is to be used with caution. If you have a question about the amount due, please call the Treasurer's Office at (303) 795-4550.

Property Tax Detail

Prior to May 1st, interest shown is for the 1st half payment only. After May 1st the interest is for the full tax amount.

	Original Amount	Paid Amount	Owed Amount
Assessed Tax:	\$117,527.54	\$117,527.54	\$0.00
Special Assessment:	\$0.00	\$0.00	50.00
Fees:	\$0.00	\$0.00	\$0.00
Interest		\$0.00	\$0.00
Total:	\$117,527.54	\$117,527.54	\$0.00
			`
Tay Liones N			

Tax Llens:	N	Treasurer's Deed:	N
Prior Year(s) Due:	Ν	Bankruptcy:	N

EXHIBIT F

DISCLOSURE OF SPECIAL DISTRICT TO PROPERTY OWNERS

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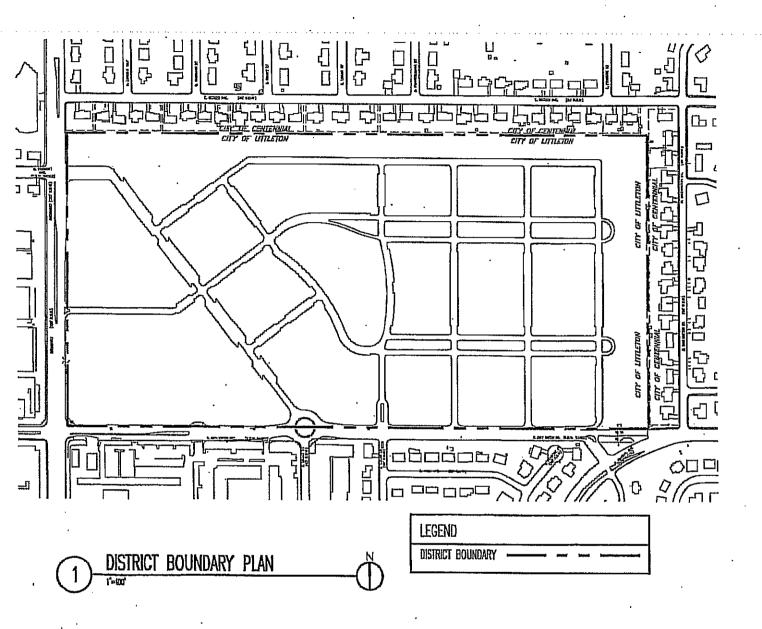
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Exhibit F

NOTICE OF SPECIAL DISTRICT DISCLOSURE (upon successful completion of November 2006 election, to be recorded as a stand alone document against all property situated within the boundaries of the District)

Name of District:	Littleton Village Metropolitan District
Initial Contact Information for District:	Senn Visciano Kirschenbaum P.C. Attn: Joel Rosenstein 1801 California Street Suite 4300 Denver, CO 80202 Telephone: 303/298-1122
Type of District(s): (i.e. if dual or three districts concept - insert language regarding limited rights of property owners)	Metropolitan District
Identify District(s) Improvements Financed by Proposed Bonds (List by major categories, i.e. Streets, Safety Protection, Water, Sanitation, Storm Drainage, Parks and Recreation):	Water, sanitation, storm drainage, street, safet protection and parks and recreation improvements
Identify Services/Facilities Operated/Maintained by District(s):	Covenant Enforcement and Design Review
Mill Levy Cap: (Describe Procedure for any Adjustments to Mill Levy Cap) (Note: This District may or may not be certifying a mill levy at the time of your purchase. Please verify by contacting the District.)	70 mills. The mill levy cap may be adjusted to take into account any change in law with respect to the assessment of the property for taxation purposes, any change in ratio for determining assessed valuation changes, or an similar change, utilizing tax year 2006 (for which an assessment ratio of 7.96% applied) a the base year for the calculation of any such adjustments.
	Subject to the service plan, the district intends to levy 40 mills for debt service and 5 mills for operations and maintenance.
Authorized Debt of the District(s) per Service Plan:	\$25,000,000 limited tax general obligation bonds Subject to the service plan, the district intends to issue less than the total voter authorized debt.
Voter Authorized Debt per Election per use:	\$25,000,000
District Boundaries:	See attached map.

Sample Calculation of Mill Levy Cap for a Residential	Sample Calculation of Mill Levy Cap for a
Property	Commercial, Office or Industrial Property
Assumptions: \$200,000 is the market value of a single family residence Mill levy cap is 70 mills Mill levy actually assessed is 45 mills	Assumptions: \$750,000 is the market value of the commercial, office or industrial property Mill levy cap is 70 mills Mill levy cap actually assessed is 45 mills
Calculation:	Calculation:
\$200,000 x .0796 = \$15,920 (Assessed Valuation)	\$750,000 x .29 = \$217,500 (Assessed Valuation)
\$15,920 x .045 mills = \$716.40 per year in taxes owed	\$217,500 x .045 mills = \$9,787.50 per year in taxes owed
solely to the Littleton Village Metropolitan District	solely to the Littleton Village Metropolitan District



ACHIECTURE & NAVING & INTENDES	Project;	LITTLETON METROPOLIT INTLETON V	AN DISTRIC	Т 	
	DRAYN:		project #:	2005-031.00	DISTRICT BOUNDARY PLAN
	CHECKED:		DATE:	21 JULY 2006	

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EXHIBIT G

FINANCIAL PLAN

Littleton VIIIage Metropolitan District General Obligation Bond Financing Analysis Tax-Exempt Non Rated Financing @ 6.50% Service Plan

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	2007	
	Developer Univer	2006
	Notes	Bonds
Amount	\$\$3'000'000	\$19 ,590,000
Uses		
lssuance Costs		\$258,298
Dabi Servica Reserve Fund		\$1,617,200
Capitalized Interest		\$3,674,502
Project Funds	\$13,000,000	
Repayment of Developer Hetd Notes		► 514,040,000
Capitalized interest Requirement		6/2007-6/2010
Capitalized Interest Reinvestment Rate		1,00%
Talal Principai	\$13,000,000	\$19,580,000
Total Interest	51,040,000	\$28,855,775
Talal Debt Service	\$14,040,000 < 1	5 48,446,776
Less: Capitalized Interest		-\$3,820,050
Less: Debi Service Reserve Fund (Principal & Eemings @ 3%)		-\$2,827,132
Taial Net Debt Service	\$14,040,000	\$41,6BB,593
Maximum Annual Net Debi Service		\$1,568,604
interest Rate		6.50%
Minimum Debt Service Coverage Requirament @ Mill Levy Cap		1.40 times

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Projected Debt Service Mill Levy or 2015 States and a second second second second second second second second s
O&M Mill levy Cap (Estimated)

Prepared by RBC Capital Markets

Palle 1

General Obligation Bond Financing Analysis Tax-Exempt Non Rated Financing @ 6.50% Littleton Village Metropolitan District Development Detall Service Plan

Residentia Market Value 9, 987, 640 101,744 Innate 12,484,800 15,467,107 5,281,395 9,550,872 16,714,028 23,813,508 15,587,023 19,483,779 6,332,228 9,550,872 19,970,873 9,873,454 22,243,861 2,273,108 B, 501, 422 9,715,911 11,261,624 267,195,567 Commercial **Market Value** Inflater 3,635,699 39,514,392 6,242,400 7,803,000 7,895,368 3,801,247 2,546,899 3,820,349 3,769,411 Residential Inflated Ttl Mkt Value 2,273,108 8,501,422 9,987,840 12,484,800 16,281,395 19,101,744 9,650,872 16,7,14,026 19,483,779 9,715,911 15,467,107 9,650,872 23,813,508 15,587,023 6,332,228 19,970,873 9,873,454 6,242,400 3,769,411 3,635,699 22,243,881 11,261,624 7,803,000 7,895,368 3,801,247 3,820,349 2,546,899 267,195,567 12,000,000 14,575,000 Market Value 9,600,000 14,400,000 18,000,000 B,000,000 5,750,000 9,000,000 22,000,000 14,400,000 18,000,000 20,550,000 5,850,000 2,100,000 8,800,000 18,000,000 18,450,000 7,700,000 000,000,0 248,175,000 **Market Value** Commercial 7,440,000 3,426,000 3,552,000 37,500,000 ,500,000 6,000,000 3,582,000 3,600,000 2,400,000 7,700,000 Tti Mkt Value 14,575,000 18,000,000 5,750,000 18,000,000 12,000,000 14,400,000 5,850,000 2.100,000 9,600,000 B 14,400,000 9,000,000 22,000,000 20,550,000 18,450,000 18,000,000 7,600,000 3,552,000 3,426,000 000'000'0 0,000,000 6,000;000 7,440,000 3,582,000 3,600,000 2,400,000 248,175,000 Rev ца С 84,000 79,500 90,000 126,000 80,000 120,000 Facility 105,000 45,000 90,000 10,500 60,000 126,000 205,500 39,000 123,000 42,000 55,000 70,000 126,000 1,686,500 SIFOL Fee Per Facility 1,500 2,500 3,600 1,500 2,500 3,500 1,500 1,500 1500 1,500 1,500 2,500 3,500 1,500 1,500 2,500 3,500 500 3,500 S/F or Total Unlie Ņ 38 40,000 50,000 88 2 49,600 22,840 23,680 23,880 24,000 16,000 843 250,000 Cost S/F or Inflated Unit ..2.00% 416,160 281,832 424,483 238,772 297,669 530,604 243,547 441,632 520,200 541,216 162,365 156 56 20 80 83 159, 181 318,362 432,873 243,547 324,730 552,040 5 50 55 303,622 583,081 SIFOL 2006 Cost Unit 600,000 400,000 Z75,000 225,000 400,000 500,000 300,000 275,000 400,000 225,000 226,000 400,000 500,000 150 150 5 150,000 500,000 150 150 5 150 150 150,000 300,000 275,000 500,000 Completed 2009 2009 2008 2009 2010 2010 2010 2010 2010 2010 2010 2008 2009 2009 2009 2011 2011 2011 2012 2008 2008 2009 200B 2009 2009 Year 2009 6002 Residential Commercial Commercia Commercial Commercial Commercial Commercial Commercial Residentia Residentia Residentia Residential Residenlia Residentia Commercia Type Residential Residentiai Residential Residential Residenta Residenlial Residential Residential Residentia Category ÷ Residential Total Commercial Tota Retall Retall Retall Retall Retail Retail Retall Retail Code ŝ ú 8 뒩 222 S 58 2

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Littleton Village Metropolitan District General Obligation Bond Financing Analysis Tax-Exempt Non Rated Financing @ 6.50% Service Plan Development Summary

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	22,472,640	85,661	109,704,499	L m	11,261,624			
	22,472,640	85,666,016	109,704,499	36,090,788	11,261,624			267,195,567
	14,045,400	25,458,392						38,614,392
	14,045,400	25,468,992,	-					39,514,392
	1070 36'21 36'218'040	111,135,008	111,135,008 3,109,704,499 3,238,090,788 6721,551,624	1997[090]3E	2011,261,624	Station Figure		-1 306,709,9

Inflated Market Value - Cumulat	:umulative (Year Completed) 🕬	d) all the survey	가지가 지도 않고 가지 않는 것 않는 것 같은 것 같은 것 않는 것 같은 것 같	alsenergelser.	gaber contended and	والمعرفية المعاولية والمعادية والمعادية والمعادية والمعادية والمعادية والمعادية والمعادية والمعادية والمعادية و	Name of the second s	· · · · · · · · · · · · · · · · · · ·	a iš tist radiga a.
Type is the second category when	30.02 /2014/14/2016	2006 - 41 1 - 2007	1 2003 2008 Store	010233411440 mm 5003 1-335343	010234411340	haatest	(2011 Severation (12012)	5044055481 2013	10.000 10 10 10 2014
Residential Residential			22,472,640	108,138,656	217,843,165	255,933,943	267, 195, 567	267, 195, 567	267,195,567
Residential Total			22,472,640	108,138,656	217,843,155	255,933,943	267,195,567	267,195,567	267,196,567
Commerciat Retall			14,045,400	39,514,392	39,514,392	39,514,382	39,514,392	39,514,392	39,514,392
Commercial Total			14,045,400	39,514,392	39,514,392	39,514,392	39,514,392	39,514,392	39,514,392
Total हेरे अहिंबर प्राप्ति किरायीं के प्रायंती हे के प्			27111.0715.0715.071 [com 36,518,040] [com 47,653,048] [com 257,547 [com 295,448,335]	147,653,048	257,357,547	295,448,335	306,709,959	· 관광 306;709,959 (원왕306,709,959 - ~ 306,709,959	306,709,959

	2016	9,767	3,767	9,174	9,174	7,941
يا العالية (14	1 <u>1</u> 1	21,268,767	21,268,767	11,469,174	11,469,174	1432,727,941
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	Hora 2016 (1997	21,268,767	21,268,767	11,458,174	11,459,174	727,94
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1.11	2014	767	757	174	174	<u> </u>
150	6.516,52014	21,288,767	21,268,757	11,458,174	11,459	32,727
				=	11,459,174 11,459,174	
		20,372,342	20,372,342	1,459,174	129,17	31,51
	1. N. S.	20,3	20,3	11,4	11.4	3 1. 8
and f		315	315	174	174	see 20,067,011 Juny 28,799,409 JOSC31,834,516 JUNC 32,727,941
والمراسية والمستحد و	LET 2012	17,340,315	17,340,315	11,459,174	11,459,174	28,799,
and and the set			•	•		litere:
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영광극병	1.1.1.1	8'8	8,5	11,4	11,4	0°~20,0
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		1,788,822	1,788,822	4,073,166	4,073,166	5,861,98
tarette subscrib	0102 (setting 1010)	1,788,6	1,788,8	4,073,1	4,073,16	2002 100 100 100 100 100 100
the statute	112	1,788,6	1,788,6	4,073,1	4,073,16	
rbesed, Friday, State House, State	(3110), 2009 (1636), 20	1,788,6	1,788,8	4,073,1	4,073,16	aditentenan in 1945 361 38
	112	1,788,6	1,788,6	4,073,1	4,073,16	er og hærer had ander som
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n Year) is a thirte a third and the same	112	1,788,6		4,073,1	1	er og hærer had ander som
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Commercial Assessment %	 %00'62	29.00%	52	29.00%	29.00%	29.00%	29.00%	29.00%

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Littleton Village Metropolitan District Genaral Obligation Bond Financing Analysis Tax-Exempt Non Rated Financing @ 6.50% Service Plan Development Summary

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Residential			450,000	283,246	250,868	401,163	200'005			284,385
otal			450,000	283,246	250,866	401,163	200'009		:	294,395
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August 30, 2006

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Littleton Village Metropolitan District General Obligation Bond Financing @ 6.50% Tax-Exempt Non Rated Financing @ 6.50% Service Plan Development Summary

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	MADA MADA MADA <td></td> <td>le ginning Commendat Met Value Additions</td> <td>46,862,485</td> <td>46,683,495</td> <td>46,883,405</td> <td>48,503,465</td> <td>46,883,465</td> <td>46,083,495</td> <td>45,853,405 -</td> <td>-</td> <td>46,E03,405 -</td> <td>46,003,495 -</td> <td>46,863,495 -</td> <td>46,003,495 -</td> <td>46,689,495</td>		le ginning Commendat Met Value Additions	46,862,485	46,683,495	46,883,405	48,503,465	46,883,465	46,083,495	45,853,405 -	-	46,E03,405 -	46,003,495 -	46,863,495 -	46,003,495 -	46,689,495
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	Burget in the second		olal Assessed Value	1133,402,623	1.35,324,511 PS		113,486,611			:-: 38,384,611	3 110,204,011	113,30,206,611	3. 119'Yac 233'Jak'e11		3 118'YBC'8C 34	118,186,36-4
	BARANG BARANG<		is Mili Lavy	40.000	40,000	40'00	100001	40.001	40700	40,050	40,000	40,000	40,000	40,000	40.000	
	Number Control Control Control Interface - - - Interface <td< td=""><td></td><td>utidential Property Tax Revenue (1yr Log)</td><td>515,152</td><td>901,535</td><td>BC5'\$ EA</td><td>965'166</td><td>913'186</td><td>091,536 111</td><td>101,516</td><td>901,526</td><td>991,536 212 - 212</td><td>909'108</td><td>91,5,102</td><td>955,100</td><td></td></td<>		utidential Property Tax Revenue (1yr Log)	515,152	901,535	BC5'\$ EA	965'166	913'186	091,536 111	101,516	901,526	991,536 212 - 212	909'108	91,5,102	955,100	
	Image: Second		ommandal Praparty Tax Revenue (1yr 1,20) a Provinsio Tax Provinsio	542,843	542,548	043.040 1.636.184	543,84B	1.515.164 F	1,525,204	1.535,364	1.535,384	1.525,164	1,535,304	1,535,384	1,525,284	1512,1
	Interference Interference Interference Interference Interf		uctific Ownership Tex (5 6.00%	12.123	02.123	CZ1.20	92,127	92,123	32,125	92,123	92,123	52.123	6Z1,2E	02,123	82,123	·32,123
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			i Debt Serviza							:						
	Introl I and the first of t		it Gervice	1,512,650	1,612,875	1,516,550	1,612,750	1,017,000	1,613,650	1,613,025	1,014,000	1,613,650	1,514,575 	1,612,250	1,616,675	1,617,200
	International and the second		puakau meresi A Fund	[46,516]	(40,516)	[46,510]	(915'04)	(418,516)	(40,515)	(46,516)	(40,516)	(46,516)	(915'05)	(915,0%)	[46,516]	(40,516
	Interference Interference Interference Interference Interference Interference Interference Interference Interference Interference <td< td=""><td>$\begin{array}{ c c c c c c } \hline c c c c c c c c c c c c c c c c c c$</td><td>tal Net Debt Sorvice, :</td><td>1,564,134 1:</td><td>- 1,554,559 </td><td></td><td>));;;););;;);];;);;;;</td><td>1,540,464</td><td> 1,565,134</td><td>1,564,509</td><td>1,566.284</td><td>1,585,134</td><td>**************</td><td><u>a a 1,603,734, ao</u></td><td>······</td><td>1.5.7.566.634</td></td<>	$ \begin{array}{ c c c c c c } \hline c c c c c c c c c c c c c c c c c c $	tal Net Debt Sorvice, :	1,564,134 1:	- 1,554,559));;;););;;);];;);;;;	1,540,464	1,565,134	1,564,509	1,566.284	1,585,134	**** **********	<u>a a 1,603,734, ao</u>	······	1.5.7 .566.634
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	Interfer Interfer Interfer I		warage Ratio - 😰 60 Milia	1.66	111	57	1,52,1	1.51	1.19	1.62	1.55	1.52.1	1.66	1.55	1.55	11.66
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	arment i and de la contraction		Decaline Proberty Tax Revenue	151,923	151.923	1526.181	1 628,191	181.223	191.922	122,121	191,821	121,221	1 426'151	101,923	151,922	120,161
	and the state of t			A5.000 L	45.000	45.ab0 t	46.000 }	45.000	45,000	45.000	12:000	45.000	45.000	45.000	45,000	000'94
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	Land First and the first		ashi Balakici Summiy, ("edda" ("3, 1, 2, 3, 2) 20 20 20 20 20 20 20 20 20 20 20 20 20	1 252 25 6050 509 1,235,602	1,205,472	1,226,468		1.000000000000000000000000000000000000	eren (her.) (her.) (her.) 1,441,467	1.127,204	1136-51 (1197-112) 1,436,501	a traja na seta maja ja 1. data "Pat	10,5,0,5,0,5,0,0,0,0,0 1,430,450	19552 (***********************************	404,000 - 1404,000 1,204,0075	1,361,202
	Tanti i far da f		ood Isaue - Net Proceeds 	67.575		171.02		- 0.02	- 112.59		61.223	- 12.28	- 61.448	- 11/159	07010	58.623
	and a second sec		sposite - CAM Revenue	101	101,101	101		620'161	120,161	101,023	101,023	101,623	525'101	120,101	101,023	CZO,1 E1
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Lititaton Village Matropolitan District General Obligation Bond Financing Analytis Tra-termpi Nan Raized Financing © 0.50% Service Plan Cosh Fiow Analys1

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÷				TATELITAL SELLA		4-424 822	-1.5 Feet 5 Feet 5 1.
Beginning Residential Mit Value	11,412,024	2,024 311,412,024 311,412,024	11,412,024	1	11, 112,024	1,412,024	
Resservent Appreciation		• •	• •	• •		•••	44,216,457
Appreciation Role% Ending Residential Mix Value	311.412.024	311.412.024	311.412.024.1	0.00%	311,412,024	311,412,024	
Recidential Murket Velue for Ascessed Volus	211.412.024	311.412.024	311.412.024	311.412.024	311.412.024	311,412,024	
Runinnian Cremeriki Mit Vokia	45 AB1 445	AA ANT ANS	28 JN1 495	48 962 465	48.083.495	46.883.493	
	-	-		-	-		202,442,05
Arastestroni Approsizian Armidalim Baitest	1	0 Mites	•	- -	•	Anen	7,300,403
Ending Commercial Jukt Value	46,003,405	46,803,405	46,003,405	46.401.405	46,523,495	46,802,405	
Commercial Morket Value for Assessed Value	48,083,485	46,803,485	40,053,495	40,507,405	40.003,405	46.093,495	
Talal Masket Volue	356,295,519		8t5'562'05C	615'562'850	315,202,52C	358,255,519	
Tolal Market Value for Assessed Value	358,295,519	1	356,285,519	1 812,205,512	358,245,510	358,255,519	
Reoldential Austrant %	1967		7.94%	<u>Улавт</u> ,	7.36%	7067T	
Gammardu Assessment %	500°82	110°51	Kng-6Z	400.62	Support	N DA'EZ	
Rasidential Assassed Value Commercial Assassed Value	12,506,214	24,702,214	12.536.214	1162007,02	24,/00,214	12,525,214	
Total Assessed Value 2.3 - 1 - 2.4 Serve 5.7 - 2.4 Serve 5.7 - 2.5	110,36,364,611	118,406,30	110,000,001	113,180,850,57	118,126,36,11	112,10,000	
D/IS Mill Lavy	100"01	1007'04	40.000	10,004	40,000	·	
Residential Property Tax Revenue (1yr Lag) Commercial Browny Tax Benerics (1yr 1 ac)	923,199 247 FE2	901,536 547 840	325,189 327 549	9691,60 747 F40	801,536 547 A49	905'180 979'175	25,662,518 14,529,757
Diff Property Tex Revenue	1,515,254	1,525,364	1,535,384	1,535,384	1,515,364	1,535,304	40,092,275
Specific Ownziship Tax 🕲 6.00%	1 421-28	1 221,52	92,123	92,125	92.123	121.128	2,406,535
Factultes Face Colts	•	•		•	•		C70 110 C
Fuchanes res For Lint Facilibles Foo Revenue	1		•	•	, <mark> ,</mark>	. -	1.686,500
Table Dis Revente	1,527,507	105,758,1	1,827,507	1,627,507	105'125'1	-1	
Net Latit Service Debl Service	1,613,625	1,516,550	1,014,725	1,013,550	1,612,103	3,205,650	48,445,775
Coplinited interest DEA Fund	, (46,616)	- (40.518)	(91210)	- (40.515)	, (46.510)	(1,641,450)	(2,020,050) (2,1,221,1,22)
Total Net Debt Bervico	1,565,309	+CD'035'1'5at '	BUZ'ENS'LIAA	1 100'199'L	122, 1,563,624	1211,554,192	CU2'213'14.
Coverege Ratio	101	1.04	101	1.04.1	1.04	1,04	
Caverage Auto - 🤁 60 Milis	57	1,56	1.58	1.56	1.51	1.56	
Rovenue After D/D. 2121211111111111111111111111111111111	13:12:15:162.168	1 c14'01	E1,295		[5 20'69	191719 - COURT	: 1 : 2,406,705
Cherating fillt Lavy	40F5	1 2003	2003	100019	5,003	0005	
Operating Preperty Tax Revenues	125,121	1026,181	151,923	191,923	191,922	191,923	5,011,534
Total Aill Levy	45.000	45.000	45,600	46.000	45.000	5.000	
	Id Berth and the fi	1 - Far I of Frite	et laitvet shire		a tidd. Flanst Eff		1727214 AA 69204-2048-403
constant non rea support service and a provide a provident of the service of the constant of t	1,110,660				ORI'000'I	11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
omutees tyn ruussa. Depode Revenue Aler Dis Donnelle - DAli Revenue	961,52 552,101	574,83 520,103	61,298 191,921	52/0/29 181	220'60 220'101	512,03	Z,626,769 5.011.634
Developer DIS Advances Developer DIS Advances Developer DIS Advances					• •		000.000.61
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Diß Transfors Project Goals			••	•••	• •		(150'160'51) (000'000'51)
05M Expenses Entlog Balance	(303'802 ([841,132] 249,012,1	(C34'02C)	(720,0CC) 901,020,1	(340,000) 064,025	CO0,900	(8,500,179) BB0,DG3
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OBR Fund Capitalized Interest							1,617,200 3,674,502 14 040,000
Aapaynient of Developer Held Bonds							1111100161

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Littiaton Village Metropolitan District General Dbigation Bond Financing Analysis Tax-Exompt Non Rated Financing @ 6.60% Service Pion Debt Service Information

Date	2008 - Star	2002	2008	5002	2010	2011	2012	2013:	2014	2015	: 2016
Principal		,	1	,	1	1	60,000	135,000	235,000	252,000	325,000
Cuttion	_	6,500%	6.500%	8.500%	6.500%	6.500%	9500379	6,500%	6.500%	5,500%	6.500%
Intereat		636,675	1,273,350	1,273,350	1,273,350	1,273,350	1,273,350	1,269,450	1,260,675	1,245,400	1,229,150
Taisi P4		638,675	1,273,350	1,273,350	1,273,350	1,273,350	1,333,550	1,404,450	1,495,675	1,495,400	1,554,150
DSR		-	,	•	(24,258)	(48,516)	(48,516)	(48,516)	(48,516)	(48,516)	(48,516)
CF)	(638,675)	(050,273,1)	(1,273,350)	(636.675)	,	•	•	•	•	•
Not New D/S		•	•	•	612,417	1,224,834	1,284,834	1,355,934	1,447,159	1,446,884	1,505,634

Date	2006	2002	2008	2009	2010	2011	2012	2013	2014	2015	· 2016
Zrincipal	•	1	•	1	•	•	60,000	135,600	235,000	250,000	325,000
nterast		636,675	1,273,350	1,273,350	1,273,350	1,273,350	05E'E/Z'1	1,260,450	1,260,675	1,245,400	1,220,150
Tatal P+1	•	636,675	1,273,350	1,273,350	1,273,350	05E'E12'L	095'555'1	1,404,450	1,495,675	1,495,400	. 1,554,150
JSR	•			-	(24,256)	[48,516]	(48,516)	(48,516)	[48,516]	(48,516)	(48,516)
2)F	•	(636,675)	(1,273,350)	(1.273,350)	(636,675)	1	-	•	•	•	•
Vot New D/S	1	•	•	•	612,417	1,224,834	1,284,034	1,355,934	1,447,159	1,446,004	1,505,634

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Littlaton Village Metropolitan District General Obligation Band Financing Atalysis Tax-Essen Non Raled Financing © 6.60% Sorvita Pinn Dobt Sarvice Information

Dobt lesue - 2007.1 i 111 a. 1 and by a factor of the and the factor behave	tra lifetare è celetra	RUNE POINT				11111111111111111	and the state of a			아이 번 바람이 되었	
Date	2017	2018	2019	20ZD	2021	2022	2023	2024	2025	2026	2027
Principal	345,000	430,000	455,000	465,000	520,000	550,000	1000'055	625,000	665,000	710,000	755,000
Coupa	6.500%	8.500%	5,500%	6.500%	6.500%	6.500%	6.500%	8.500%	8.500%	6.500%	8,500%
Interest	1,208,025	1,185,600	1,157,650 [1,128,075	1,036,550	1,062,750	1,027,000	059'880	B48,025	804,800	858,650
	1,553,025	1,815,600	1,812,650	1,613,075	1,616,550	1,612,750	1.617,000	1,613,650	1,813,025	1,614,600	1,613,650
DSR	(46,516)	(48,516)	(48,516)	(40,516)	(48,516)	[48,516]	(48,516)	(40,516)	(48,516)	(48,516)	(40,516)
CIF	•	•	F	•	1	•	•	•	•	-	•
Not New D/S	1,504,509	1,567,084	1,564,134	1,564,559	1,568,034	1,554,234	1,568,494	1,566,134	1,584,509	1,565,284	1,555,134

Date	2017	2016	2019	2020	2021	2023	1202	2024	2026	2026	. 2027
Principal	345,000	430,000	455,000	485,000	520,000	550,000	580,000	625,000	865,000	110,000	755,000
interest	1,208,025	1,185,600	1,157,650	1,125,075	1,096,550	1,082,750	1,027,000	988,850	948,025	904,800	859,650
Tolai P+1	1.553,025	1,615,600	1,612,650	1,613,075	1,616,550	1,812,750	1,617,000	1,613,650	1,613,025	1,914,800	1,613,650
DSR	(48,516)	(48,516)	(48,518)	(48,516)	(4B,518)	(4E,516)	(4B,51G)	(48,516)	(48,518)	(48,516)	: (48,516)
CIF					1	•	•	•		•	•
Net New D/S	1,604,509	1,567,084	1,504,134	1,544,559	1,560,034	1,564,234	1,668,484	1,565,134	1,504,509	1,666,204	1,565,134

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Littlatun Village Metropolitan District General Ostigation Bond Financing Analysis Tax-Exempt Non Rated Financing © 9.60% Service Pinn Debt Service Information

Debt នៃគារកំ ដាំង០០7 ទីថាខ្លែងកម្មកំព័ត៌ចំនួងក្លុងខ្លាំង ស្រុង និងក្លាយ និងក្លាំង អ្នកមិនមិនកំពា		[] 2 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4					2 21 22 24 24 24 24 24 25 24 24 25 24 24 25 25 25 25 25 25 25 25 25 25 25 25 25			분은 [14] (14] (14]	
Date	2028	6202	locoz	11202	2012	2033	2024	2035	2036	2037	Totats
Principal	805,600	855,000	915,000	975,000	1,035,000	1, 105,000	1,175,000	1,250,000	1,330,000	3.010,000	18,500,000
Caupon	6,500%	5.500%	6,500%	6.500%	1705°0	6,50%	6.50%	6.50%	0.50%	6.50%	•
Interest	608,575	757,250	701,675	642,200	578,825	511,550	439,725	363,350	282,100	195,650	28,855,775
Total P+1	1.614.575	1.612.250	1,616,675	1,617,200	1,613,825	1,616,550	1,614,725	1,613,350	1,612,100	3,205,650	48,445,775
(DSR	(48,516)	(48,516)	(48,516)	(48,518)	(48,516)	(48,516)	(48,516)	(48,516)	[4B,518)	(1,641,458)	(2,927,132)
CIF	•	•		1	•	•	•	•	-	•	(1,620,050)
Net New D/S	1,666,059	1,562,734	1,568,159	1,660,684	1,565,309	1,568,034	1,566,209	1,564,834	1,563,684	1,664,192	41,698,593

i Total Seniar Doat Sarvica 255 et 211 at Steamen 22 band Britt Britt Steamer Steamer		Souther Brack H	ig statigger	Terreret and the	N SEECONT	NM LONGER	Lordsgestehet		tija levit prato - 21	1111111111	at the second
Data	19202	2020	002	2031	2032	CCUZ	\$CQ2	2035	2036	2037	: Totala
Principet	1002°501	855,000	815,000	075,000	1,035,000	1,105,000	1,175,000	1,250,000	1,330,000	3,010,000	10,590,000
Unterest	5/5'608	757,250	15/9/10/	642,200	578,825	511,550	439,725	363,350	282,100	105,650	28,855,775
Tala P4	1,814,575	1,612,250	1,616,675	1,617,200	1,613,825	1,816,550	1,614.725	1,613,350	1,812,100	3,205,650	48,445,775
DSR	[48,516)	[48,516]	(48,516)	(48,516)	(48,516)	(48,516)	(46,516)	(48,516)	(48,516)	(1,841,458)	(2,827,132)
CIF	•	1	•	•	ı	1	-	•	. 1	1	(3,820,050)
Net New D/S	1,566,059	1,562,734	1,568,169	1,566,684	1,665,309	1,568,034	1,566,20B	1,564,834	1,563,584	1,564,192	41,698,683

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